

**GENEVA FINANCE ADVISES
UNAUDITED FULL YEAR RESULTS:
AFTER-TAX PROFIT UP 19%:
DIVIDEND TO SHAREHOLDERS UP 12.5%**

Geneva Finance has announced an unaudited after-tax profit of \$6.1m. for the 12 months to 31 March 2018, an increase of 19% on the same period last year, with revenue from ordinary activities up 23%.

Managing Director, David O'Connell said, "From a profitability perspective, it has been a satisfactory year with revenues up 23% and profit up 19%. In addition, a combination of operational changes and acquisitions has positioned each of the business segments to build on this platform. As a result the Directors are pleased to announce a 12.5% increase in the June 18 dividend to 2.25 cps."

"The profit growth was primarily attributable to the growth in interest income from the receivables ledger (up 7.4% on last year); Growth in revenues of our debt collections business (up 214% on last year) also contributed while the insurance operations maintained profit at prior year levels."

"In respect of the insurance operation, premium sales grew 270% to \$8.3m, but with premium recognition being deferred over the life of the policy, the impact on the current year was mitigated and we anticipate the full benefit from this growth being reflected in the coming year's results."

"Since balance date, we acquired a small "Invoice factoring business", a product which will both complement our existing financial services offer and provide further growth opportunities."

"Delivering a \$6.1m profit (19% up on last year), coupled with the group's conservative debt ratios, reinforces that the group is well positioned for further acquisitions." Mr O'Connell said.

Dividend:

Ex-Dividend Date: Thursday 28 June 2018

Record Date: Friday 29 June 2018

Payment Date: Friday 6 July 2018

ends

For more information:

Alexander PR

Kate Alexander

+64 (0)27 244 6094

kate@alexanderpr.co.nz

About Geneva Finance Limited

Geneva Finance is a New Zealand-owned finance company that provides finance and financial services to the consumer credit and small to medium business markets.

The company provides hire purchase finance, and personal loans secured by registered security interests over personal assets such as motor vehicles and household goods (e.g. furniture and appliances). Geneva Finance has been providing funding for family vehicles at competitive rates and a quick approvals process since 2002.

Geneva Finance Limited (GFL) is a listed company on the New Zealand Stock Exchange (NZX alternative market, NZAX).