

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To *New Zealand Stock Exchange & Australian Stock Exchange*
and
To *Fisher & Paykel Healthcare Corp.*

Date this disclosure made: *15 June 2018*

Date on which substantial holding began: *14 June 2018*

Substantial product holder(s) giving disclosure

Full name(s): *The Capital Group Companies, Inc.*

Summary of substantial holding

Class of quoted voting products: Ordinary Shares (FPH)

Summary for The Capital Group Companies, Inc. for this disclosure,—

- (a) total number held in class: *29,329,458*
- (b) total in class: *571,469,154*
- (c) total percentage held in class: *5.1323%*

Details of relevant interests

Details for The Capital Group Companies, Inc.

The Capital Group Companies, Inc. ("CGC") is the parent company of Capital Research and Management Company ("CRMC"). CRMC is a U.S.-based investment management company that manages the American Funds family of mutual funds. CRMC manages equity assets for various investment companies through three divisions, Capital Research Global Investors, Capital International Investors and Capital World Investors. CRMC in turn is the parent company of Capital Group International, Inc. ("CGII"), which in turn is the parent company of five investment management companies ("CGII management companies"): Capital Guardian Trust Company, Capital International, Inc., Capital International Limited, Capital International Sàrl and Capital International K.K. The CGII management companies primarily serve as investment managers to institutional clients.

Neither CGC nor any of its affiliates own shares of Fisher & Paykel Healthcare Corp. for its own account. Rather, the shares reported are owned by accounts under the discretionary investment management of one or more of the investment management companies described above.

Nature of relevant interest(s): Non-beneficial owner of securities

For that relevant interest,—

- (a) number held in class: 29,329,458
- (b) percentage held in class: 5.1322%
- (c) current registered holder(s):

Nominee Name	Shares Held
JPMorgan Chase Bank	13,952,878
State Street Bank North Quincy	14,575,580
State Street Trust Canada	801,000
Total Shares Held	29,329,458

- (d) registered holder(s) once transfers are registered: *unknown*

For a derivative relevant interest, also—

- (a) type of derivative: *not applicable*
- (b) details of derivative: *not applicable*
- (c) parties to the derivative: *not applicable*
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: *not applicable*

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure: On 14 June 2018, a total of **3,852,008** shares were purchased on-market. See details below.

Activity	Transaction Type	Market/Off Market	Currency	Price	Shares
14 June 2018	Buy	Market	NZD	14.99	2,227,008
14 June 2018	Buy	Market	NZD	15.00	1,625,000

Additional information

Address(es) of substantial product holder(s): 333 South Hope Street, 55th Floor, Los Angeles, California, 90071, USA

Contact details: Benjamin Allen, Telephone #: +213.615.0469, E-mail: GRGroup@capgroup.com.

Certification

I, Benjamin Allen, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.