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Memorandum

To: Market Participants

From: NZX Product Operations

Date: Tuesday, 19 June 2018

Subject: Pushpay Holdings Limited ("PPH") – Trading Halt of Securities

Message:

NZX Regulation ("NZXR") advises that the trading halt placed on Pushpay Holdings Limited ("PPH") ordinary shares at 1.37pm yesterday will remain until the earlier of:

- An announcement by PPH regarding the outcome of the bookbuild; or
- Market open on Wednesday 20 June 2018.

The trading halt has been requested to facilitate a bookbuild for the sale of a major stake in PPH by an existing security holder (and interests associated with that security holder).

Please contact NZX Product Operations on +64 4 496 2853 or <u>productoperations@nzx.com</u> with any queries.

ENDS