

MARKET ANNOUNCEMENT

21 June 2018

Sussan Turner appointed Independent Director

AUCKLAND, 21 June 2018: The Board of NZME Limited (NZX: NZM, ASX: NZM) ("**NZME**") advises that it has appointed Sussan Turner as an Independent Director effective 16 July 2018.

Ms. Turner has extensive corporate and governance experience having held three CEO roles inside the media industry across a 30 year period; the last being that of Group CEO for MediaWorks. She is currently the CEO of Aspire2 Group Ltd and Pro Chancellor at AUT.

Peter Cullinane said, "I am delighted to welcome Sussan Turner to the NZME Board. Sussan's extensive management and governance experience in media, together with her skills in transforming and building new business models will complement the existing mix of skills and experience on our Board."

The Board of NZME has determined that Ms Turner is an Independent Director in accordance with NZX Listing Rule 3.3.3(b).

The appointment of Ms Turner to the NZME Board brings the total number of directors to five. While the Board will continue to monitor its composition and effectiveness in accordance with the Board Charter and Governance & Remuneration Committee Charter, Ms Turner's appointment brings to an end the Board renewal process initiated last year.

ENDS

For further information:

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About NZME

NZME is a leading New Zealand media and entertainment business that reaches more than 3.2 million kiwis¹. Whether reading, listening, or watching, our audience gets the content they want - where and when they want it. NZME offers advertisers a unique opportunity to access its growing audience via a fully integrated multi-platform presence. NZME is listed on the NZX Main Board (code NZM) with a foreign exempt listing on the ASX (code NZM).

www.nzme.co.nz

¹ Nielsen CMI, March fused database: Q1 17 to Q4 17 (population 10 years +). Based on unduplicated weekly reach of NZME newspapers, radio stations, and monthly domestic unique audience of NZME's digital channels.