

Memorandum

To: Market Participants
From: NZX Product Operations
Date: Wednesday, 27 June 2018
Subject: Genesis Energy Limited ("GNE") Subordinated Capital Bonds - Redemption

Message:

Further to the announcement released by Genesis Energy Limited ("GNE") on Tuesday, 26 June 2018, NZX Regulation ("NZXR") advises that, GNE will exercise its right to fully redeem its unsecured, subordinated capital bonds ("GPLFA").

The final quotation date for GPLFA will be Monday, 16 July 2018.

A timetable of events is detailed below:

Event	Date
Final day of trading	Monday, 11 June 2018
Ex date	Wednesday, 4 July 2018
Record date	Thursday, 5 July 2018
Final quotation date	Monday, 16 July 2018
Redemption date	Monday, 16 July 2018*

*The redemption will occur in accordance with the trust deed for the GPLFA Bonds on the first reset date, 15 July 2018. As 15 July 2018 is a Sunday, the redemption proceeds for the GPLFA Bonds will be paid on Monday 16 July 2018.

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS