

## **Ongoing Disclosure Notice**

## Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Argosy Property Limited
Date this disclosure made:	28-Jun-18
Date of last disclosure:	
Director or senior manager giving disclosure	
Full name(s):	David Lyle Fraser
Name of listed issuer:	Argosy Property Limited
Name of related body corporate (if applicable):	
Position held in listed issuer:	Chief Financial Officer
Summary of acquisition or disposal of relevant interest (excluding specified derivative)	ves)
Class of affected quoted financial products:	, ] [
Glass of affected quoted infarious products.	Fully paid ordinary shares
Nature of the affected relevant interest(s):	(a) Expired performance share rights (issued with effect from 1 April 2015) (b) Grant of beneficial interest in performance share rights to acquire ordinary shares subject to the achievement of certain performance hurdles in accordance with the terms of Argosy's long term incentive plan
For that relevant interest-	
Number held in class before acquisition or disposal:	(a) 320,483 performance share rights (before expiry of PSRs)
	(b) 218,271 performance share rights before acquisition of new PSRs (but after expiry of PSRs referred to in (a))
Number held in class after acquisition or disposal:	(a) 218,271 performance share rights after expiry of PSRs (but before issue of new PSRs referred to in (b))
	(b) 352,439 performance share rights (after issue of new PSRs)
Current registered holder(s):	David Lyle Fraser
Registered holder(s) once transfers are registered:	
Summary of acquisition or disposal of specified derivatives relevant interest (if appli	icable)
Type of affected derivative:	
Class of underlying financial products:	
Details of affected derivative-	, <u> </u>
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative(if any):	
The price specified in the terms of the derivative (if any):	
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	
For that derivative,-	
Parties to the derivative:	

If the director or senior manager is not a party to the derivative, the nature of the relevant	
interest in the derivative:	
Details of transactions giving rise to acquisition or disposal	
Total number of transactions to which notice relates:	2
Details of transactions requiring disclosure-	
Date of transaction:	(a) 27 June 2018
Nature of transaction:	(b) 27 June 2018 (a) Expiry of performance share rights
reading of transaction.	(b) Grant of performance share rights
Name of any other party or parties to the transaction (if known):	
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	(a) Nil
Number of financial products to which the transaction related:	(a) 102,212 performance share rights
indiffuel of illiancial products to which the transaction related.	(b) 134,168 perforamnce share rights
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—	(-) ,
Whether relevant interests were acquired or disposed of during a closed period:	No
Whether prior written clearance was provided to allow the acquisition or disposal to	N/A
proceed during the closed period:  Date of the prior written clearance (if any):	N/A N/A
Date of the phot whiten clearance (if any).	1,471
Summary of other relevant interests after acquisition or disposal:	
Class of quoted financial products:	
Nature of relevant interest:	
For that relevant interest,-	
Number held in class:	
Current registered holder(s):	
For a derivative relevant interest,-	
Type of derivative:	
Details of derivative,-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative (if any):	
The price's specified terms (if any):	
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	
For that derivative relevant interest,-	
Parties to the derivative:	
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	
Certification	
I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of director or officer:	
Date of signature:	
or	

Signature of person authorised to sign on behalf of director or officer:	DW nelling
Date of signature:	28-Jun-18
Name and title of authorised person:	David Snelling, Company Secretary

## Notes

Use this form to disclose all the acquisitions and disposals by a director or senior manager of a listed issuer, or of a related body corporate, or in specified derivatives. The disclosure must be made within—

- (a) 20 working days after the first acquisition or disposal disclosed in this notice if the acquisitions or disposals are of a kind referred to in section 297(2)(a) of the Financial Markets Conduct Act 2013; or
- (b) in any other case, 5 trading days after the first acquisition or disposal disclosed in this notice.