



NOTICE OF ALLOTMENT OF SECURITIES

For the purposes of rule 7.12.1 of the NZX Main Board Listing Rules ("**Listing Rules**"), GeoOp Limited ("**Geo**") advises that the following securities have been issued:

Class of Security and ISIN	Ordinary Shares. NZGEOE0001S5
Number of Securities issued	186,535
Issue price	For 83,691 shares \$0.147 per share and for 102,844 shares \$0.184 per share
Payment in cash	CEO remuneration
Any amount paid up (if not in full)	Fully Paid
Principal terms of the Securities	Ranking equally with ordinary shares on issue
Percentage of total Class of Securities issued	0.2324 percent
Reason for issue	Remuneration under CEO's employment contract
Authority for issue	Directors Resolution dated 6 July 2018 and Shareholders Resolution dated 21 June 2018
Terms of issue	n/a
Total number of Securities of Class in existence after issue	80,253,765 ordinary shares (including the issue of 9,429,918 shares, 1,217,446 shares and 16,247,668 shares immediately prior to this issue)
Treasury Stock	n/a
Date of issue	9 July 2018

Roger Sharp
Chairman