



NOTICE OF ALLOTMENT OF SECURITIES

For the purposes of rule 7.12.1 and 7.12.9 of the NZX Main Board Listing Rules ("**Listing Rules**"), GeoOp Limited ("**Geo**") advises that the following securities have been issued pursuant to the conversion of convertible notes:

Class of Security and ISIN	Ordinary Shares. NZGEOE0001S5
Number of Securities issued	16,247,668
Issue price	\$0.15 per share
Payment in cash	n/a
Any amount paid up (if not in full)	Fully Paid
Principal terms of the Securities	Ranking equally with ordinary shares on issue
Percentage of total Class of Securities issued	20.2925 percent
Reason for issue	Conversion of convertible notes/debt in accordance with their terms
Authority for issue	Pursuant to the terms of the convertible notes/debt instrument
Terms of issue	n/a
Total number of Securities of Class in existence after issue	80,067,230 ordinary shares (including the issues of 9,429,918 and 1,217,446 shares immediately prior to this issue)
Treasury Stock	n/a
Date of issue/conversion	9 July 2018
Details of interest or conditions attaching to securities converted and allotted on conversion:	Nil
No of securities of same class still to be converted	Nil

Roger Sharp
Chairman