



NOTICE OF ALLOTMENT OF SECURITIES

For the purposes of rule 7.12.1 of the NZX Main Board Listing Rules ("**Listing Rules**"), GeoOp Limited ("**Geo**") advises that the following securities have been issued:

Class of Security and ISIN	Ordinary Shares. NZGEOE0001S5
Number of Securities issued	1,217,446
Issue price	\$0.18 per share
Payment in cash	Settlement in cash no later than 30 November 2018
Any amount paid up (if not in full)	Nil on allotment. Fully paid on settlement.
Principal terms of the Securities	When fully paid, ranking equally with ordinary shares on issue
Percentage of total Class of Securities issued	1.9076 percent
Reason for issue	Settlement of allocation from the shortfall facility arising from the Rights Issue announced to NZX on 15 May 2018
Authority for issue	Directors' Resolutions dated 6 July 2018
Terms of issue	n/a
Total number of Securities of Class in existence after issue	63,819,562 ordinary shares (including the issue of 9,429,918 immediately prior to this issue)
Treasury Stock	n/a
Date of issue	9 July 2018

Roger Sharp
Chairman