

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX Limited

and

To GeoOP Limited

Relevant event being disclosed: movement of 1% or more in substantial holding

Date of relevant event: 9 July 2018

Date this disclosure made: 9 July 2018

Date last disclosure made: 21 October 2016

Substantial product holder(s) giving disclosure

Full name(s): Roger Keith Sharp

Summary of substantial holding

Class of quoted voting products: Ordinary shares

Class of non-voting products: Unlisted convertible notes

Summary for **Roger Keith Sharp**

For **this** disclosure,—

- (a) total number held in class: 25,606,114 ordinary shares and 0 convertible notes
- (b) total in class: 80,453,765 ordinary shares and convertible notes
- (c) total percentage held in class: 31.83% of ordinary shares and 0% of convertible notes

For **last** disclosure,—

- (a) total number held in class: 23,008,130 ordinary shares and 1,144,134 convertible notes
- (b) total in class: 69,324,926 ordinary shares and 1,465,977 convertible notes
- (c) total percentage held in class: 33.19% of ordinary shares and 78.05% of convertible notes

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

Conversion of \$2,115,307 of convertible notes/debt to 14,102,048 ordinary shares at a price of \$0.15 per share and the redemption of \$528,826.80 of debt

Details after relevant event

Details for **Roger Keith Sharp**

Nature of relevant interest(s):

Roger Sharp, through entities which he directly or indirectly controls, holds a majority of voting shares in North Ridge Partners Pty Limited, which, as shown in the table below, holds a substantial relevant interest in GeoOP Limited, either directly or indirectly:

Holder of Relevant Interest	Registered holder and beneficial owner	Ordinary shares	% of ordinary shares on issue	Convertible notes	% of convertible notes
North Ridge Partners Pty Limited	North Ridge Partners Pty Limited	473,252	0.59	0	0
North Ridge Partners Pty Limited	North Ridge Partners Pty Limited as trustee company for <Co-Investor No.1 Fund A/C>	471,778	0.59	0	0
North Ridge Partners Pty Limited	Valuestream Investment Management Limited, as trustee company for <Co-Investor No. 3 PIPE Fund A/C>	15,961,496	19.84	0	0
North Ridge Partners Pty Limited	Wentworth Financial Pty Limited as trustee company for <Wentworth A/C>	8,699,588	10.81	0	0
Total		25,606,114	31.83	0	0

For that relevant interest,—

- (a) number held in class: 25,606,114 ordinary shares and 0 convertible notes
- (b) percentage held in class: 31.83% of ordinary shares and 0% of convertible notes
- (c) current registered holder(s): NRP Funds and Associates
- (d) registered holder(s) once transfers are registered: NRP Funds and Associates

Additional information

Address of substantial product holder: c/o North Ridge Partners Pty Limited, Ground Floor,
35 Saunders St, Pyrmont NSW 2009

Contact details: Roger Sharp +64 21 27 88883


Email rs@northridgepartners.com

Disclosure has effect for purposes of directors' and senior managers' disclosure

Roger Sharp is also a director of GeoOP Limited. This disclosure also constitutes disclosure for the purposes of the directors' and senior managers' disclosure obligations.

Certification

I, Roger Sharp certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

DocuSigned by:

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