

Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

**Note:** This form must be completed in accordance with the instructions at the end of the form.

**To NZX Limited**  
and  
**To GeoOP Limited**

Relevant event being disclosed: movement of 1% or more in substantial holding

Date of relevant event: 9 July 2018

Date this disclosure made: 9 July 2018

Date last disclosure made: 21 October 2016

**Substantial product holder(s) giving disclosure**

Full name(s): Roger Keith Sharp

**Summary of substantial holding**

Class of quoted voting products: Ordinary shares

Class of non-voting products: Unlisted convertible notes

Summary for **Roger Keith Sharp**

For **this** disclosure,—

- (a) total number held in class: 25,606,114 ordinary shares and 0 convertible notes
- (b) total in class: 80,453,765 ordinary shares and convertible notes
- (c) total percentage held in class: 31.83% of ordinary shares and 0% of convertible notes

For **last** disclosure,—

- (a) total number held in class: 23,008,130 ordinary shares and 1,144,134 convertible notes
- (b) total in class: 69,324,926 ordinary shares and 1,465,977 convertible notes
- (c) total percentage held in class: 33.19% of ordinary shares and 78.05% of convertible notes

**Details of transactions and events giving rise to relevant event**

Details of the transactions or other events requiring disclosure:

Conversion of \$2,115,307 of convertible notes/debt to 14,102,048 ordinary shares at a price of \$0.15 per share and the redemption of \$528,826.80 of debt

**Details after relevant event**  
Details for **Roger Keith Sharp**

Nature of relevant interest(s):

Roger Sharp, through entities which he directly or indirectly controls, holds a majority of voting shares in North Ridge Partners Pty Limited, which, as shown in the table below, holds a substantial relevant interest in GeoOP Limited, either directly or indirectly:

<b>Holder of Relevant Interest</b>	<b>Registered holder and beneficial owner</b>	<b>Ordinary shares</b>	<b>% of ordinary shares on issue</b>	<b>Convertible notes</b>	<b>% of convertible notes</b>
North Ridge Partners Pty Limited	North Ridge Partners Pty Limited	473,252	0.59	0	0
North Ridge Partners Pty Limited	North Ridge Partners Pty Limited as trustee company for <Co-Investor No.1 Fund A/C>	471,778	0.59	0	0
North Ridge Partners Pty Limited	Valuestream Investment Management Limited, as trustee company for <Co-Investor No. 3 PIPE Fund A/C>	15,961,496	19.84	0	0
North Ridge Partners Pty Limited	Wentworth Financial Pty Limited as trustee company for <Wentworth A/C>	8,699,588	10.81	0	0
<b>Total</b>		25,606,114	31.83	0	0

For that relevant interest,—

- (a) number held in class: 25,606,114 ordinary shares and 0 convertible notes
- (b) percentage held in class: 31.83% of ordinary shares and 0% of convertible notes
- (c) current registered holder(s): NRP Funds and Associates
- (d) registered holder(s) once transfers are registered: NRP Funds and Associates

**Additional information**

Address of substantial product holder: c/o North Ridge Partners Pty Limited, Ground Floor, 35 Saunders St, Pyrmont NSW 2009

Contact details: Roger Sharp +64 21 27 88883

Email rs@northridgepartners.com

**Disclosure has effect for purposes of directors' and senior managers' disclosure**

Roger Sharp is also a director of GeoOP Limited. This disclosure also constitutes disclosure for the purposes of the directors' and senior managers' disclosure obligations.

**Certification**

I, Roger Sharp certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

DocuSigned by:  
  
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