

13 July 2018

Notice pursuant to NZX Main Board Listing Rule 7.12.1

Gentrack Group Limited (**Gentrack**) (NZX/ASX: GTK) advises that it will today issue 8,463,757 new ordinary shares (**New Shares**) to certain of its institutional shareholders and other institutional investors following the close of the institutional entitlement offer and institutional bookbuild components of its fully underwritten 1 for 5.77 pro rata accelerated entitlement offer announced on 4 July 2018 (the **Offer**).

The following information is supplied pursuant to NZX Main Board Listing Rule 7.12.1:

Class of Security:	Ordinary shares in Gentrack (Shares)
ISIN:	NZGTKE0002S9
Number issued:	8,463,757
Issue price:	NZ\$6.19 or A\$5.69
Payment in cash:	Yes
Amount paid up (if not in full):	Fully paid ordinary shares
Principal terms of the Securities:	All shares rank equally with existing Shares
Percentage of the total Class of Securities issued:	10.08% of the total ordinary shares on issue prior to the issue of New Shares
Reasons for issue:	Issued in connection with the close of the institutional entitlement offer and institutional bookbuild components of the Offer
Specific authority for issue:	Board resolution dated 4 July 2018
Terms or details of issue:	As described in the Offer Document dated 4 July 2018, the Shares are of the same class, and rank in all respects equally with, Gentrack's existing fully paid ordinary shares which are quoted on the NZX Main Board and ASX.
Total number of Securities of the Class in existence after the issue:	92,435,765
Treasury stock:	Not applicable
Date of issue:	13 July 2018

ENDS

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About Gentrack

Gentrack provides essential software for essential services, pairing powerful platforms with deep market knowledge to help utilities and airports lower service costs, foster innovation and confidently navigate market reform. It employs over 500 people in offices across New Zealand, Australia, the UK and Europe and services over 200 utility and airport sites in 30+ countries with its leading solutions for utilities - Gentrack Velocity, Junifer and Evolve Analytics, and for airports under the Veovo brand including Airport 20/20, BlipTrack and Concessionaire Analyzer+.

Velocity, Junifer and Evolve Analytics are champion billing, customer and revenue protection solutions in the sector, providing a full range of proven capabilities along with hosted and managed services options for new entrant energy and water suppliers, and larger utilities in competitive markets where flexibility, uniqueness and compliance are essential.

More information: www.gentrack.com

Veovo combines Gentrack's Airport 20/20, BlipTrack and Concessionaire Analyzer+ software to unlock operational, revenue, concession and passenger insights across the airport ecosystem. The Veovo Predictive Collaboration Platform enables airports to operate more efficiently, uncover new growth opportunities and deliver outstanding guest experiences.

More information: www.veovo.com