

**13 July 2018**

**RAKON LIMITED (NZX: RAK)**

**Resignation of Chief Financial Officer**

Rakon Limited ("Rakon") today announces the resignation of Chief Financial Officer (CFO), Simon Bosley.

Mr Bosley leaves the company to take up a new role to be announced shortly. His final day with Rakon will be at the end of his notice period in October 2018.

Managing Director Brent Robinson said "We are considering our options to replace Mr Bosley in his CFO role. We have good succession within the team and will take the opportunity to review the CFO role and the teams structure".

Brent Robinson

Chief Executive Officer & Managing Director

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### **About Rakon**

Rakon is a global high technology company and a world leader in its field. The company designs and manufactures advanced frequency control and timing solutions for telecommunications, global positioning and space and defence applications. Rakon products are found at the forefront of communications where speed and reliability are paramount. The company's products create extremely accurate electric signals which are used to generate radio waves and synchronise time in the most demanding communication applications. Rakon has five manufacturing plants including one joint venture plant and has five research and development centres. Customer support centres are located in ten offices worldwide.

Rakon is proud of its New Zealand heritage; it was founded in Auckland in 1967. It is a public company listed on the New Zealand stock exchange, NZSX, ticker code RAK.

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