

Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

**Note:** This form must be completed in accordance with the instructions at the end of the form.

To NZX

and

To SKY NETWORK TELEVISION LTD

Relevant event being disclosed: Acquisition of shares resulting in the position increasing by 1%

Date of relevant event: 2 March 2018

Date this disclosure made: 17 July 2018 [Correcting the description of relevant interest and registered holder in the disclosure made on 5 March 2018 as at 2 March 2018. The number and percentage held as at 2 March 2018 was correctly stated in the 5 March 2018 disclosure, and no further movement in substantial holding disclosure is required at this time.]

Date last disclosure made: 5 March 2018

**Substantial product holder(s) giving disclosure**

Full name(s): Harris Associates L.P.

**Summary of substantial holding**

Class of quoted voting products: Ordinary Shares, SKT

Summary for Harris Associates L.P.

For **this** disclosure,--

- (a) total number held in class: 27,990,800 [as at 2 March 2018]
- (b) total in class: 389,139,785 [as at 2 March 2018]
- (c) total percentage held in class: 7.19% [as at 2 March 2018]

For **last** disclosure,--

- (a) total number held in class: 23,714,100 [as at 28 March 2017]
- (b) total in class: 389,139,785 [as at 28 March 2017]
- (c) total percentage held in class: 6.09% [as at 28 March 2017]

**Details of transactions and events giving rise to relevant event**

Details of the transactions or other events requiring disclosure: Acquisition of shares resulting in the position increasing by 1% as at 2 March 2018 (See Annexure A). The relevant event for the current disclosure is the identification in July 2018 of a need to correct the description of relevant interest and registered holder in the disclosure made on 5 March 2018.

**Details after relevant event**

Details for Harris Associates L.P.

Nature of relevant interest(s): Harris Associates L.P. has the power to control the acquisition or disposal of the quoted voting product and/ or exercise of a right to vote attached to the quoted voting product, as investment advisor for various funds and accounts.

For that relevant interest,--

- (a) number held in class: 27,990,800 [as at 2 March 2018]
- (b) percentage held in class: 7.19% [as at 2 March 2018]
- (c) current registered holder(s): Various funds and accounts, including Harris Associates Investment Trust
- (d) registered holder(s) once transfers are registered: n/a

For a derivative relevant interest, also--

- (a) type of derivative: n/a
- (b) details of derivative: n/a
- (c) parties to the derivative: n/a
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: n/a

**Additional information**

Address(es) of substantial product holder(s): 111 S. Wacker Drive, Suite 4600, Chicago, IL 60606 USA

Contact details: Sarah Eng, 1-312-646-3320, seng@harrisassoc.com

\* Nature of connection between substantial product holders: N/A

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

**Certification**

I, Sarah Eng, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

**Annexure A**

**Details of transactions and events giving rise to relevant event**

(from 29 March 2017 to 02 March 2018 )

<b>Date of transaction or event</b>	<b>Holder of relevant interest</b>	<b>Nature of transaction or event</b>	<b>Other party or parties</b>	<b>Total consideration paid</b>	<b>Class and number of securities</b>
29 Mar 2017 to 02 Mar 2018	Harris Associates L.P.	Acquisitions on market		19,879,546 NZD	6,295,200 Ordinary Shares
29 Mar 2017 to 02 Mar 2018	Harris Associates L.P.	Disposals on market		5,608,230 NZD	2,018,500 Ordinary Shares