

OPERATIONAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2018

| | Year ended 30 June | | |
|--|--------------------|-----------|----------|
| | 2018 | 2017 | % change |
| Electricity | | | |
| Customers ^{1, 5} | 563,076 | 555,100 | 1.4% |
| New connections | 11,135 | 9,138 | 21.9% |
| Net movement in customers ² | 7,976 | 5,047 | 58.0% |
| Volume distributed (GWh) | 8,442 | 8,332 | 1.3% |
| SAIDI (minutes) – 3 months to 30 June ³ | | | |
| Normal operations | 62.4 | 57.1 | 9.3% |
| Extreme events | 357.6 | 0.0 | N/A |
| Total | 420.0 ⁴ | 57.1 | 635.6% |
| Gas Distribution | | | |
| Customers ^{1, 5} | 109,229 | 106,670 | 2.4% |
| New connections ⁶ | 3,165 | 3,515 | (10.0%) |
| Net movement in customers ² | 2,559 | 2,348 | 9.0% |
| Distribution volume (PJ) | 14.5 | 14.3 | 1.4% |
| Gas Trading | | | |
| Natural gas sales (PJ) ⁷ | 18.3 | 17.8 | 2.8% |
| Gas liquid sales (tonnes) ⁸ | 77,656 | 73,119 | 6.2% |
| 9kg LPG bottles swapped ⁹ | 652,859 | 604,391 | 8.0% |
| Liquigas LPG tolling (tonnes) ¹⁰ | 183,540 | 169,046 | 8.6% |
| Technology | | | |
| Electricity: smart meters ^{1, 11} | 1,405,936 | 1,280,889 | 9.8% |

1. As at 30 June.
2. Net number of customers added during the period, includes disconnected, reconnected and decommissioned ICPs.
3. The SAIDI audited value for normal operations for the regulatory year ended 31 March 2018 was 226.5 minutes.
4. SAIDI (minutes) for the 3 months ended 30 June 2018 is an unaudited value and subject to change.
5. Billable ICPs.

6. The number of new connections in gas distribution for the year ended 30 June 2018 includes an adjustment for 341 ICPs following a data cleanse by one of the retailers. The change first applied in the 3 months ended 30 September 2017 and so has no impact on the comparative period.
7. Excludes gas sold as gas liquids. These sales are included within the gas liquids sales tonnages.
8. Total of retail and wholesale LPG and natural gasoline.
9. Number of 9kg LPG bottles swapped and sold during the year.
10. Includes product tolled in Taranaki and further tolled in the South Island.
11. The number of smart meters deployed as at 30 June 2018 includes 135,284 meters managed but not owned by Vector (30 June 2017: 102,808).

The Excel version can be found at: <http://vector.co.nz/news>

ENDS

About Vector

Vector is New Zealand's leading multi-network infrastructure company which delivers services to more than one million homes and businesses across the country.

Vector is listed on the New Zealand Stock Exchange with ticker symbol VCT. Our majority shareholder, with voting rights of 75.1%, is Entrust.

For further information, visit www.vector.co.nz

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