

SNK – MARKET UPDATE

**CHANGE IN DIRECTORS AT SNAKK MEDIA (SNK)**

**25 July 2018**

**Snakk Strengthens Board**

Highly Experienced New Zealand Based Director Appointed

Snakk is delighted to announce the appointment of Mr Brent King as a Non-Executive Director to the Board, effective immediately.

Mr King is a highly experienced Non-Executive Director based in Auckland. He is currently the Managing Director of Investment Research Group Ltd, General Finance Ltd, Equity Investment Advisors, and King Capital Investment Corp Ltd.

His previous positions included Managing Director CEO of Dorchester Pacific, Director of Charlie's Group Limited, Director of 42 Below Limited, Director of NZ Cricket and Chair of Auckland Cricket.

Mr King is a well known and respected director in the New Zealand and Australian business community who brings deep financial advisory experience to Snakk. He has been involved in capital raisings, sales of entities (including Charlie's beverage group to Asahi, and 42 Below Limited to Barcardi), listing and de-listing of companies on the NZX. He also has current experience working in Southeast Asia and extensive experience in regulatory matters associated with the NZX. Mr King is an NXT advisor and is a Chartered Accountant.

Mr Peter James, the Independent Non-Executive Chair of Snakk Media, said

"We are pleased to have Brent join the board of Snakk Media. Brent's extensive commercial experience with small to medium listed and unlisted entities in New Zealand is the perfect fit for Snakk Media Ltd at this time in its evolution.

Along with Rob Antulov as a fellow Director, myself as Independent Chair, and the management team led by Joel Williams as Chief Executive Officer, Snakk has the right mix of skills and experience to drive the best possible outcomes for shareholders."

Following Mr King's appointment Mr Martin Riegel has stepped down as a Non-Executive Director. He has accepted a position as the full-time CEO of STRmix Limited. Mr Riegel was the longest standing board member of the current board having joined it in June 2015.



Mr Riegel said,

“Working with Snakk has been both exciting and challenging given the ever changing nature of the media industry. I highly valued the opportunity to work with Snakk’s board and management to position it for success and wish it all the best for the future”.

Mr James thanked Mr Riegel for his commitment and professional contribution over more than three years with Snakk and wished him well in his new role.

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