

# CDL INVESTMENTS NEW ZEALAND LIMITED

## Results for announcement to the market

<b>Reporting Period</b>	6 months to 30 June 2018
<b>Previous Reporting Period</b>	6 months to 30 June 2017

	Amount (000s)	Percentage change	
<b>Revenue from ordinary activities</b>	NZ\$ 60,227	Up	18.00%
<b>Profit (loss) from ordinary activities after tax attributable to security holders</b>	NZ\$ 25,470	Up	24.93%
<b>Net profit (loss) attributable to security holders</b>	NZ\$ 25,470	Up	24.93%
<b>Basic Earnings per share (cents)</b>	9.16c	Up	24.66%
<b>Diluted Earnings per share (cents)</b>	9.16c	Up	24.66%
<b>Net Tangible Assets per share (cents)</b>	72.78c	Up	15.86%

<b>Interim*/Final Dividend</b>	Amount per security	Imputed amount per security
Final Dividend	Not Applicable	Not Applicable

\* No interim dividend was declared

<b>Record Date</b>	Not Applicable
<b>Dividend Payment Date</b>	Not Applicable

<b>Comments:</b>	Please refer to the attached Directors' Review.
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### **Details of the reporting period and the previous corresponding reporting period:**

This report is for the half year ended 30 June 2018 and should be read in conjunction with the most recent annual financial report. Comparatives are in respect of the half year ended 30 June 2017.

### **Information prescribed by NZX:**

Please refer to "Results for announcement to the market" and below.

#### --Statement of Financial Performance

Refer to the Condensed Interim Financial Statements.

#### --Statement of Financial Position

Refer to the Condensed Interim Financial Statements.

--Statement of Cash Flows

Refer to the Condensed Interim Financial Statements.

--Details of individual and total dividends or distributions and dividend or distribution payments

Not Applicable

	NZ\$ (million)	NZ cents per share
<b>Distributions declared</b>		
None declared	Not Applicable	Not Applicable
<b>Last distribution paid</b>		
Final dividend for the 2017 Financial Year (ordinary shares)	NZ\$ 9.71	3.50c

--Details of Dividend Reinvestment Plans in operation

On 8 February 2018, the Directors declared a final dividend of 3.50 cents per ordinary share. The dividend reinvestment plan applied to this dividend. The total dividend of \$9.71 million was paid on 18 May 2018. The dividend was fully imputed and supplementary dividends were paid to non-resident shareholders. Refer to Note 2 in the Condensed Interim Financial Statements.

--Net Tangible Assets per security (with comparatives for the previous corresponding period)

NZ cents per share	Current full year	Previous full year
Ordinary shares	72.78c	62.82c

--Details of entities over which control has been gained or lost during the period

Nil.

--Details of associates and joint ventures

Name	% Held Current Full Year	% Held Previous Corresponding Full Year	Contributions to Net Profit Current Full Year	Contributions to Net Profit Previous Full Year
Prestons Road Limited	33.33%	33.33%	\$ -	\$ -

**Basis of preparation of financial statements:**

The financial statements have been prepared in accordance with New Zealand Generally Accepted Accounting Practice (NZ GAAP). They comply with the New Zealand equivalents to International Financial Reporting Standards (NZ IFRSs) as appropriate for Tier 1 profit-oriented entities. The financial statements also comply with International Financial Reporting Standards (IFRSs).

**Accounting Policies:**

Refer to the Condensed Interim Financial Statements.

**Changes in accounting policies:**

There are no changes to accounting policies during the period.

**Audit Report:**

None, as Condensed Interim Financial Statements are unaudited.

**Additional Information:**

None.

**DATE:**

2 August 2018