

Senior management changes at Australian Glass Group

Metro Performance Glass Limited ("Metro Glass") today announced the departure of Australian Glass Group's ("AGG") Chief Executive Officer Brendan Simpson. Steve Hamer has been appointed as Acting CEO of AGG and in addition David Seymour has been appointed as GM Victoria.

AGG – Chief Executive Officer

Metro Glass Chief Financial Officer, John Fraser-Mackenzie said: "Over the last two years Brendan has led the transition as AGG has become part of the Metro Glass Group. As part of this change Brendan oversaw the recent significant capital program which included the establishment of a new factory in Tasmania. As a result Brendan believes it is an appropriate time for him to pursue other opportunities, and we wish him every success for the future."

Steve Hamer has been appointed as the Acting Chief Executive Officer of AGG with effect from today, Steve has been working with AGG in a consulting capacity for the past three months. Mr Fraser-Mackenzie said: "Steve has integrated well into the business and brings with him extensive senior management experience from the industrial products, construction and steel industries. We're excited to have a leader of his calibre on board to lead AGG forward."

AGG – General Manager Victoria

David Seymour has been appointed as GM Victoria and will join the business on the 20th of August. David is an experienced manufacturing and supply chain operations executive with a track record of improving financial performance and driving continuous improvement.

Mr Fraser-Mackenzie said: "With Steve and David's appointment, along with Angus Wilson's recent appointment as GM NSW, AGG now has a refreshed senior management team in place. While the recent capital program proved more challenging than anticipated, it has provided AGG with a strong step forward in processing capacity and capability, and the business is well positioned in the South East Australian market."

Bio: Steve Hamer, Acting Chief Executive Officer - AGG

Steve is an experienced Chief Executive, advisor and consultant within the industrial products, construction and steel industries. He has held senior management roles for over 20 years', including Chief Executive roles in steel and distribution at Arrium and General Manager positions at One Steel. For the past two years, Steve has held a number of roles including advisory board directorships, executive mentoring, leading private equity projects and consulting. Steve has completed the advanced management program from Harvard Business School.

Bio: David Seymour, GM Victoria

David has spent more than 20 years in operations and manufacturing roles within the building materials, food and paper industries across the UK, USA and Australia. He has a strong technical and process improvement background having implemented lean operations in a number of different settings. David's recent roles include the Technical Manager role at Australian Paper and the General Manager of Operations at Cheetham Salt. David holds an MBA from the Australian Graduate School of Management and a Bachelor of Chemical Engineering from the University of Leeds.

/Ends

For further information please contact:

Andrew Paterson, Investor Relations
(+64) 027 403 4323
andrew.paterson@metroglass.co.nz

