

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX Limited

and

To Evolve Education Group Limited

Date this disclosure made: 6 August 2018

Date last disclosure made: 5 December 2014

Date on which substantial holding ceased: 3 August 2018

Substantial product holder(s) giving disclosure

Full name(s): Geoffrey Robertson Hosking

Summary of previous substantial holding

Class of quoted voting products: Ordinary shares in Evolve Education Group Limited with security code EVO

Summary for Geoffrey Robertson Hosking

For **last** disclosure,—

(a) total number held in class: 28,395,611

(b) total in class: 177,100,000

(c) total percentage held in class: 16.034%

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: 8,257,069

(b) total in class: 180,278,557

(c) total percentage held in class: 4.580%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure:

On-market sale of 20,138,542 ordinary shares by Mark Clayton Finlay and Geoffrey Robertson Hosking as trustees of the Mark Finlay Investment No. 2 Trust on 3 August 2018 for a total sale price of NZ\$13,090,052.30 (NZ\$0.65 per share).

Additional information

Address(es) of substantial product holder(s): 145 Arney Road, Remuera, Auckland

Contact details: +64 9 920 6478; geoff.hosking@ah.co.nz

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Mark Clayton Finlay

Certification

I, Geoffrey Robertson Hosking, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.