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Memorandum

To: Market Participants

From: NZX Product Operations

Date: Tuesday, 7 August 2018

Subject: Steel & Tube Holdings Limited ("STU") - Trading Halt of Securities

Message:

NZX Regulation ("NZXR") advises that, at the request of the company, it has placed a trading halt on Steel & Tube Holdings Limited (STU) Ordinary Shares. The trading halt was placed at pre market open this morning.

The halt has been placed in order to permit an off market placement of approximately \$20.8 million in shares to institutional investors to be conducted in an orderly manner.

Please contact NZX Product Operations on +64 4 496 2854 or productoperations@nzx.com with any queries.

ENDS