

Memorandum

To: Market Participants

From: NZX Product Operations

Date: Friday, 10 August 2018

Subject: Fonterra Co-operative Group Limited ("FCG") and Fonterra Shareholders' Fund ("FSF") - Trading Halt of Securities Lifted

Message:

NZX Regulation ("NZXR") advises that, following the announcement by FCG and FSF today at 8.31am, trading in FCG, FCG030, FCG040, FCGHA and FSF will resume at market open.

Please contact NZX Product Operations on +64 4 496 2854 or productoperations@nzx.com with any queries.

ENDS