

10 August 2018
STU / NZX ANNOUNCEMENT

NOTICE OF ISSUE OF SECURITIES

For the purposes of Listing Rule 7.12.1, Steel & Tube Holdings Limited (NZX: STU) advises that the following shares have been issued on 10 August 2018:

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| (a) Class of Security ISIN: | Ordinary shares NZSUTE0001S5 |
| (b) Number issued: | 18,126,605 |
| (c) Issue price: | \$1.15 |
| (d) Whether payment was in cash: | Yes |
| (e) Any amount paid up: | In full |
| (f) Principal terms of the Securities: | Not applicable |
| (g) Percentage of the total Class of Securities issued: | 20.000% of the total number of fully paid ordinary shares prior to this issue |
| (h) Reason for the issue: | Allotment of 18,126,605 ordinary shares under a placement conducted by Steel & Tube Holdings Limited |
| (i) Specific authority for the issue: | Directors' resolutions dated 6 August 2018 |
| (j) Terms or details of the issue: | New ordinary shares which rank equally with all other fully paid ordinary shares in Steel & Tube Holdings Limited on issue |
| (k) Total number of Securities of the Class in existence after the issue: | 108,759,631 |
| (l) Treasury Stock: | Not applicable |
| (m) Date of issue: | 10 August 2018 |

ENDS

For further information please contact:

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