



NZX RELEASE

13 August 2018

Z Energy Limited considers retail bond offer

Z Energy Limited (Z) is considering an offer of six year, unsubordinated, secured, fixed rate bonds to New Zealand institutional and retail investors.

If an offer proceeds, it will be made pursuant to the Financial Markets Conduct Act 2013 as an offer of debt securities of the same class as existing quoted debt securities. The bonds are expected to be quoted on the NZX Debt Market.

It is expected that full details of the bond offer will be released when the offer opens, which is expected to be in the week beginning 20 August 2018.

Z has appointed Deutsche Craigs Limited, Forsyth Barr Limited and Westpac Banking Corporation (ABN 33 007 457 141) (acting through its New Zealand branch) (**Westpac**) as Joint Lead Managers in relation to the proposed offer. Westpac has been appointed as the Organising Participant in relation to the proposed offer.

Investors can register their interest by contacting any of the Joint Lead Managers (details below). Indications of interest will not involve an obligation or commitment of any kind to acquire the bonds. No money is currently being sought and no bonds can be applied for or acquired until the offer opens and the investor has received a copy of the terms sheet in relation to the bonds.

For further information please contact:

Joint Lead Managers:

Deutsche Craigs
0800 226 263

Forsyth Barr
0800 367 227

Westpac
0800 942 822

3 Queens Wharf
PO Box 2091
Wellington 6140
New Zealand

0800 474 355
z.co.nz