

22 August 2018

TeamTalk signs commercial deal with Powerco for exclusive access to underground ducts in Wellington.

[TeamTalk](#) Limited (NZX: TTK) today announced that its wholly owned subsidiary, CityLink Limited, has entered into an agreement with Powerco for exclusive access to the underground ducts in Wellington.

Powerco owns and operates gas and electricity distribution networks and owns underground ducts in Wellington. Powerco has agreed to grant CityLink the exclusive right to use these ducts for carrying CityLinks fibre-optic cable under a 10 + 10-year licence.

TeamTalk's chief executive Andrew Miller said, "This puts into place a commercial agreement with Powerco following on from completing our due diligence on the suitability of the ducts for carrying CityLinks fibre-optic cable. This now allows us to get on with moving the 32Km of our 250Km of fibre in Wellington that needs to be moved off the trolleybus infrastructure and put underground."

TeamTalk welcomes the goodwill extended by Powerco and appreciates the support in signing this agreement.

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