



Stride Property Group (NS)

Stride Appoints Investore Fund Manager

Stride Investment Management Limited (SIML) is pleased to announce the appointment of Fabio Pagano to the newly created position of Investore Fund Manager, part of the Stride executive team.

Fabio will bring over 15 years' experience in retail management, including five years with Coles Group in Australia, where he led the Property teams across the states of Victoria, South Australia, Tasmania and the Northern Territory. Prior to this he held the role of Development Manager at Coles Group.

The role of Investore Fund Manager has been created by SIML to ensure SIML continues to provide market leading real estate investment management services to Investore Property Limited (**Investore**), a property fund listed on the NZX with over \$730 million of assets as at the latest balance date of 31 March 2018. Investore focusses on investing in large format retail properties, including properties operated by Countdown, Bunnings, Pak'nSave, Mitre 10 and The Warehouse.

Chief Executive for SIML, Philip Littlewood, said that the recruitment of the new Investore Fund Manager is expected to bring additional skills and focus to SIML's real estate investment management business. Mr Littlewood commented that "The appointment of Fabio, a highly skilled individual with direct experience in large format retail property, will further strengthen SIML's real estate investment management skills and will ensure a singular executive focus on Investore's business".

Fabio will commence with SIML in early December 2018.

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A Stapled Security of the Stride Property Group comprises one ordinary share in Stride Property Limited and one ordinary share in Stride Investment Management Limited. Under the terms of the constitution of each company, the shares in each can only be transferred if accompanied by a transfer of the same number of shares in the other.

Stapled Securities are quoted on the NZX Main Board under the ticker code SPG. Further information is available at www.strideproperty.co.nz or at www.nzx.com/companies/SPG.