

Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

**To** NZX Limited  
and  
**To** New Zealand King Salmon Investments Limited

Relevant event being disclosed: change in nature of relevant interest

Date of relevant event: 30 August 2018

Date this disclosure made: 30 August 2018

Date last disclosure made: 19 October 2016

**Substantial product holder(s) giving disclosure**

Full name(s): Oregon Group Limited and Sir Hiew King Tiong

**Summary of substantial holding**

Class of quoted voting products: Ordinary shares in New Zealand King Salmon Investments Limited (*Company*)

Summary for Oregon Group Limited and Sir Hiew King Tiong

For **this** disclosure,—

- (a) total number held in class: 55,622,348
- (b) total in class: 138,475,358
- (c) total percentage held in class: 40.168%

For **last** disclosure,—

- (a) total number held in class: 55,622,348
- (b) total in class: 138,157,843
- (c) total percentage held in class: 40.260%

**Details of transactions and events giving rise to relevant event**

Details of the transactions or other events requiring disclosure:

Oregon Group Limited was subject to a restricted security agreement (attached to Oregon Group Limited and Sir Hiew King Tiong's disclosure on 19 October 2016) with the Company in respect of all shares held by it prior to the initial public offering of shares in the Company (the *Offer*) which it continues to hold upon completion of the Offer, under which the nature of the relevant interest held by Oregon Group Limited in those shares was qualified (the *Escrowed Shares*).

On 30 August 2018, being the first business day after the Company's preliminary announcement was released to the market in respect of its financial results for the year ended 30 June 2018, the nature of the relevant interest held by Oregon Group Limited changed as all of the shares it holds are no longer Escrowed Shares.

**Details after relevant event**

Details for Oregon Group Limited

Nature of relevant interest(s): Registered holder and beneficial owner of financial products

For that relevant interest,—

- (a) number held in class: 55,622,348
- (b) percentage held in class: 40.168%
- (c) current registered holder(s): Oregon Group Limited
- (d) registered holder(s) once transfers are registered: Not applicable

Details for Sir Hiew King Tiong

Nature of relevant interest(s): Sir Hiew King Tiong directs Oregon Group Limited to act in relation to certain matters and therefore he has a relevant interest in the shares in the Company held by Oregon Group Limited.

For that relevant interest,—

- (a) number held in class: 55,622,348
- (b) percentage held in class: 40.168%
- (c) current registered holder(s): Oregon Group Limited
- (d) registered holder(s) once transfers are registered: Not applicable

**Additional information**

Address of substantial product holder: 322 Neilson Street, Penrose, Auckland

Contact details: Thomas Chai Leng Song, 09 622 2080, [thomas.song@ernslaw.co.nz](mailto:thomas.song@ernslaw.co.nz)

Nature of connection between substantial product holders: Sir Hiew King Tiong directs Oregon Group Limited to act in relation to certain matters and therefore he has a relevant interest in the shares in the Company held by Oregon Group Limited under section 237(a) of the Financial Markets Conduct Act 2013

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: New Zealand King Salmon Investments Limited

**Certification**

I, Thomas Chai Leng Song, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.



CHAI LENG SONG