

30 August 2018

## Credit ratings update

AMP Limited notes today's announcement by Standard & Poor's, which has affirmed 'A' credit ratings for AMP Bank Limited, AMP Limited and AMP Group Holdings Limited.

The ratings for AMP Life Limited have been lowered from AA- to A+.

Standard & Poor's has removed the CreditWatch with negative implications for AMP Limited, AMP Group Holdings Limited and AMP Life Limited, and revised its outlook to negative.

The outlook for AMP Bank Limited has been lowered from stable to negative.

The ratings changes are not material to the operations of AMP Life or any other entity in the AMP Group.

AMP Limited remains well capitalised and at 30 June 2018 held a surplus over Minimum Regulatory Requirements of A\$1.8 billion.

Credit ratings assigned to AMP by other ratings agencies remain unchanged. 

	Standard & Poor's <sup>1</sup>	Moody's <sup>1</sup>
AMP Limited	A	-
AMP Group Holdings Limited / AMP Group Finance Services Limited	A	A2
AMP Life Limited	A+	Aa3
AMP Bank Limited	A	A2

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<sup>1</sup> Outlook Negative for all entities

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