



## DESPATCH NOTICE

*Rule 45 of the Takeovers Code*

3 September 2018

**To:** The Directors  
Tilt Renewables Limited  
C/- Russell McVeagh  
Level 30, Vero Centre  
48 Shortland Street  
Auckland, 1010  
New Zealand

**Copy to:** **Takeovers Panel**  
Level 3, Solnet House  
70 The Terrace  
PO Box 1171  
Wellington 6011  
By email: [takeovers.panel@takeovers.govt.nz](mailto:takeovers.panel@takeovers.govt.nz)

**NZX Limited**  
Level 1, NZX Centre  
11 Cable Street  
Wellington  
By email: [announce@nzx.com](mailto:announce@nzx.com)

**ASX Market Announcements**  
20 Bridge Street  
NSW 2000  
Sydney  
Australia  
By email: [maogroup@asx.com.au](mailto:maogroup@asx.com.au)

**Registrar of Companies**  
Level 18  
135 Albert Street  
Auckland 1010  
New Zealand  
By delivery and by email: [peter.weir@mbie.govt.nz](mailto:peter.weir@mbie.govt.nz)

## TILT RENEWABLES LIMITED – TLT JV DESPATCH NOTICE

On 15 August 2018, Infratil 2018 Limited and Mercury NZ Limited (**TLT JV**) gave Tilt Renewables Limited (**TLT**) a notice under rule 41 of the Takeovers Code of TLT JV's intention to make a full offer for all of the ordinary shares in TLT.

TLT JV gives notice under rule 45(1)(a)(i) of the Takeovers Code that the offer document for the offer has been sent in accordance with rule 43(1) of the Takeovers Code. The offer also includes an offer for all of the performance rights granted under the Tilt Renewables Group Performance Rights Plan for eligible employees, referred to in TLT's class notice dated 20 August 2018 under rule 42A of the Takeovers Code.

A copy of the offer document is attached to this notice, in accordance with rule 45(1) of the Takeovers Code.

**SIGNED** for and on behalf of  
**TLT JV**

A handwritten signature in blue ink, appearing to read "S. Nightingale", written on a light blue rectangular background.

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Steve Nightingale  
Authorised person



Offer document

refer **attached**