

## **Ongoing Disclosure Notice**

## Disclosure of Directors and Senior Managers Relevant Interests

| Date of last disclosure:    Director or senior manager giving disclosure                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                       |
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| Name of listed issuer:  Date this disclosure made:  15  Date of last disclosure:  15  Director or senior manager giving disclosure  Fill name(o):  Name of listed issuer:  Name of listed issuer:  Name of listed issuer:  Name of related body corporate (if applicable):  Position held in listed issuer:  Chief Fil  Summary of acquisition or disposal of relevant interest (excluding specified derivatives)  Class of affected quoted financial products:  Nature of the affected relevant interest(e):  Corporation that interest (excluding specified derivatives)  Class of affected quoted financial products:  Nature of the affected relevant interest(e):  Corporation that affected relevant interest(e):  Corporation that affected relevant interest(e):  Corporation that affected relevant interest(e):  Current registered holder(e):  Registered holder(e) once transfers are registered:  Corporation of disposal of specified derivatives relevant interest (if applicable)  Type of affected derivative:  Class of inderiving financial products:  Details of affected derivative (if any):  The notional value of the derivative (if any):  The price specified in the term of the derivative (if any):  Registered holder(e) in the derivative (if any):  The price specified in the derivative of the price of the derivative (if any):  Parties to the derivative:  If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:  Details of transactions giving rise to acquisition or disposal  Total number of transactions to which notice relates:  Details of transactions requiring disclosure-                                                                                                                                                                                                                            |                       |
| Name of listed issuer: Date this disclosure made: 3. Date of last disclosure made: 15  Director or senior manager giving disclosure Full name(s): Name of listed issuer: Name of listed issuer: Name of listed issuer: Name of listed issuer: Name of related body corporate (if applicable): Position held in listed issuer: Chief Fil  Summary of acquisition or disposal of relevant interest (excluding specified derivatives)  Class of affected quoted financial products: Nature of the affected quoted financial products: Nature of the affected relevant interest(s): Crot that relevant interest. Number held in class before acquisition or disposal: Number held in class after acquisition or disposal: Current registered holder(s): Registered holder(s) once transfers are registered:  Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)  Type of affected derivative: Class of infected derivative: Class of underlying financial products:  Details of affected derivative is cash settled or physically settled: Asterment as to whether the derivative is cash settled or physically settled: Asterment as to whether the derivative is cash settled or physically settled: Asterment as to whether the derivative is cash settled or physically settled: And underlying financial products:  Expiry date of the derivative (if any): Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:  For that derivative:  Parties to the derivative:  Total number of transactions giving rise to acquisition or disposal  Total number of transactions spiving rise to acquisition or disposal  Total number of transactions spiving rise to acquisition or disposal  Total number of transactions spiving rise to acquisition or disposal                                                                                                                                                                         |                       |
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| Director or sentor manager giving disclosure  Full name(s): Name of listed issuer:  Rose of related body corporate (if applicable):  Position held in listed issuer:  Chief Fil  Summary of acquisition or disposal of relevant interest (excluding specified derivatives)  Class of affected quoted financial products:  Nature of the affected relevant interest(s):  Cordinate of the affected relevant interest(s):  Cordinate of the affected relevant interest (excluding specified derivatives)  Crimater of the affected relevant interest (excluding specified derivatives)  Crimater of the affected relevant interest (excluding specified derivatives)  Crimater of the affected relevant interest (excluding specified derivatives)  Crimater of the affected relevant interest (excluding specified derivatives)  Crimater of the affected relevant interest (excluding specified derivatives)  Crimater of the affected derivative (excluding specified derivatives)  Crimater of the affected derivative (excluding specified derivatives (excluding specified derivative)  Current registered holder(s)  Registered holder(s)  Registered holder(s)  Crimater of the affected derivative (excluding specified derivatives relevant interest (if applicable)  Type of affected derivative (excluding specified derivatives relevant interest (if applicable)  Class of underlying financial products (excluding specified derivative (excluding specified derivative)  Class of underlying financial products (excluding specified derivative)  Class of underlying financial products (excluding specified derivative)  Charles of the derivative (if any):  The price specified in the terms of the derivative (if any):  Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative (if any):  Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative (if any):  Porting the affected derivative (if any) and the amount of the consideration p | 3-Sep-18              |
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| Details of transactions giving rise to acquisition or disposal  Total number of transactions to which notice relates:  Details of transactions requiring disclosure-                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | n.a.                  |
| Total number of transactions to which notice relates:  Details of transactions requiring disclosure-                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | n.a.                  |
| Details of transactions requiring disclosure-                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                       |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 1                     |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                       |
| Date of transaction:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 9-Aug-18              |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Company of new shares |
| Name of any other party or parties to the transaction (if known):                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Group Limited         |
| The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | \$16,602              |

| Number of financial products to which the transaction related:                                                                                                                                              | 31,926                                                                                   |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|
| If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details— |                                                                                          |
| Whether relevant interests were acquired or disposed of during a closed period:                                                                                                                             | n.a.                                                                                     |
| Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:                                                                                      | n.a.                                                                                     |
| Date of the prior written clearance (if any):                                                                                                                                                               | n.a.                                                                                     |
| Summary of other relevant interests after acquisition or disposal:                                                                                                                                          |                                                                                          |
| Class of quoted financial products:                                                                                                                                                                         | Ordinary shares                                                                          |
| Nature of relevant interest:                                                                                                                                                                                | Relevant shares held in family trust                                                     |
| For that relevant interest,-                                                                                                                                                                                |                                                                                          |
| Number held in class:                                                                                                                                                                                       | 343,966                                                                                  |
| Current registered holder(s):                                                                                                                                                                               | Birkett (No 2) Family Trust                                                              |
| For a derivative relevant interest,-                                                                                                                                                                        |                                                                                          |
| Type of derivative:                                                                                                                                                                                         | n.a.                                                                                     |
| Details of derivative,-                                                                                                                                                                                     |                                                                                          |
| The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):                                                                                             | Options to purchase 350,000 ordinary shares                                              |
| A statement as to whether the derivative is cash settled or physically settled:                                                                                                                             | At holder's option either cash settled (in full) or physical settlement (on a net basis) |
| Maturity date of the derivative (if any):                                                                                                                                                                   | 31/03/2020 & 31/03/2021                                                                  |
| Expiry date of the derivative (if any):                                                                                                                                                                     | 31/03/2020 & 31/03/2021                                                                  |
| The price's specified terms (if any):                                                                                                                                                                       | 0.40 - 0.54                                                                              |
| Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:       | n.a.                                                                                     |
| For that derivative relevant interest,-                                                                                                                                                                     | n.a.                                                                                     |
| Parties to the derivative:                                                                                                                                                                                  | n.a.                                                                                     |
| If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:                                                                                  | n.a.                                                                                     |
| Certification                                                                                                                                                                                               |                                                                                          |
| I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.   | [ DT+-                                                                                   |
| Signature of director or officer:                                                                                                                                                                           | Chris Birkett                                                                            |
| Date of signature:                                                                                                                                                                                          | 3-Sep-18                                                                                 |
| or                                                                                                                                                                                                          |                                                                                          |
| Signature of person authorised to sign on behalf of director or officer:                                                                                                                                    |                                                                                          |
| Date of signature:                                                                                                                                                                                          |                                                                                          |
| Name and title of authorised person:                                                                                                                                                                        |                                                                                          |
|                                                                                                                                                                                                             |                                                                                          |

## Notes

Use this form to disclose all the acquisitions and disposals by a director or senior manager of a listed issuer, or of a related body corporate, or in specified derivatives. The disclosure must be made within—

(a) 20 working days after the first acquisition or disposal disclosed in this notice if the acquisitions or disposals are of a kind referred to in section 297(2)(a) of the Financial Markets Conduct Act 2013; or

(b) in any other case, 5 trading days after the first acquisition or disposal disclosed in this notice.