



NEW ZEALAND'S EXCHANGE

## NZX Limited - Monthly Shareholder Metrics

August 2018

These shareholder metrics represent the key operations of NZX's business.

### Markets

NZX Listed Issuers	Aug. 2018	Change YoY
Total equity securities	141	-5.4%
Total fund securities	35	-2.8%
Total debt securities	121	4.3%
Total other securities	3	-25.0%
Total listed securities	300	-1.6%

Total NZSX equity issuers	120	-4.8%
Total NZAX equity issuers	15	-11.8%
Total NXT equity issuers	3	-25.0%
Total NZSX fund issuers	35	-2.8%
Total NZDX issuers	49	11.4%
Total other issuers	3	-25.0%
Total unique issuers	199	-4.3%

Market Capitalisation	Aug. 2018	Change YoY	% of GDP
All equity	\$138,314 m	11.9%	48.3%
All funds	\$3,965 m	15.7%	1.4%
All other	\$7 m	59.0%	0.0%
Total equity	\$142,286 m	12.0%	49.7%
Debt	\$27,314 m	-3.2%	9.5%
Green bonds	\$672 m	-	0.2%
Total NZDX	\$27,986 m	-0.8%	9.8%

Cash Market	Aug. 2018	Change YoY
Total value traded	\$2,972 m	-28.5%
Daily average value traded	\$129 m	-28.5%
On-market value traded	\$1,577 m	4.9%
% of value on-market	53.1%	46.7%
Total trades	287,735	60.3%
Daily average trades	12,510	60.3%
Average on-market trade size	\$7,846	-27.8%

Total Equity Transactions		
Total trades	284,880	61.6%
Value traded	\$2,845 m	-28.7%
% of value on-market	51.3%	53.0%

Total Debt Transactions		
Total trades	2,855	-10.6%
Value traded	\$127 m	-24.3%
% of value on-market	93.0%	-5.7%

Cumulative Numbers - YTD		
Number of trades	2,167,265	72.8%
Total value traded	\$25,914 m	-5.6%
% of value on-market	53.3%	34.7%

Capital Raising	Aug. 2018	YTD
<b>New Capital Listed</b>		
IPOs and compliance equity listings	-	\$20 m
Fund listings	-	-
Debt listings	\$150 m	\$2,055 m

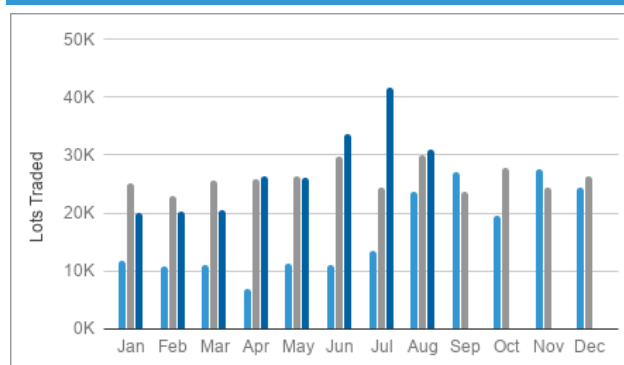
Secondary Capital Raisings		
Total capital raised by all issuers	\$337 m	\$3,439 m
Total equity raised - NZ issuers	\$107 m	\$1,158 m
Total equity raised - dual or foreign issuer	-	\$629 m
Total funds raised - NZ issuers *	\$18 m	\$689 m
Total funds raised - dual or foreign issuer *	\$1 m	\$125 m
Total debt raised	\$211 m	\$838 m

Number of capital raising events	99	866
Equity issuers - capital raised < \$10m	34	213
Equity issuers - capital raised ≥ \$10m < \$100m	4	13
Equity issuers - capital raised ≥ \$100m	-	3
Fund issuers - capital raised *	57	618
Debt issuers - capital raised	4	19

\* Funds include Smartshares ETFs. These figures include fund raising events that were not previously reported.

Derivatives	Aug. 2018	Change YoY
Futures - total lots traded	22,317	-12.4%
Options - total lots traded	8,610	89.6%
Total derivatives lots traded	30,927	3.0%
Open interest	65,257	5.4%
Notional value traded (\$USD)	\$116 m	7.7%
Options to futures ratio	38.6%	116.5%
Block trade %	1.1%	-88.7%

#### Derivatives Total Lots Traded 2016 / 2017 / 2018



NZX Indices Performance	Aug. 2018	Change YoY
S&P/NZX50 Index	9,313	19.1%
S&P/NZX 50 Portfolio Index	5,736	18.2%
S&P/NZX Primary Sector Index	17,516	44.4%
S&P/NZX NZ Fixed Interest Composite Index	115	4.8%
S&P/NZX A-Grade Bond Index	5,317	4.7%

Clearing House / Depository	Aug. 2018	Change YoY
Gross value of cleared trades over month	\$3,005 m	-28.4%
Collateral held at month end	\$53 m	1.4%
Depository transactions	2,444	-8.0%
Assets under custody in depository	\$712 m	64.1%
Value of stock lent over month	\$301 m	-44.6%

Wholesale Data	Aug. 2018	Change YoY
Terminal numbers - professional*	6,009	-2.0%
Terminal numbers - retail*	1,299	1.5%
Licences - value ≥ \$20k pa	35	2.9%
Licences - value < \$20k pa	63	5.0%
* 3 month average		

Direct Data Products	Aug. 2018	Change YoY
Dairy data subscriptions	989	30.0%
Proprietary security subscription products	399	2.0%
- products ≥ \$3,000 p.a.	143	-5.9%
- products < \$3,000 p.a.	256	7.1%

Energy Contracts	Aug. 2018	Change YoY
Operating / Technology contracts	16	-5.9%
- contracts ≥ \$500k p.a.	4	0.0%
- contracts < \$500k p.a.	12	-7.7%

## Funds Services

SuperLife	Aug. 2018	Change YoY
Funds under management - KiwiSaver	\$830 m	20.9%
Funds under management - other	\$1,357 m	17.2%
Total	\$2,187 m	18.6%

Smartshares	Aug. 2018	Change YoY
Funds under management - external	\$852 m	39.6%
Funds under management - SuperLife funds	\$1,775 m	30.9%
Total	\$2,627 m	33.6%
Units on issue	975 m	14.8%

NZX Wealth Technologies	Aug. 2018	Change YoY
Funds under administration	\$1,140 m	-5.5%

## Notes

- All figures are measured at the end of the last trading day of each month unless otherwise stated.  
Change refers to the change since the same period last year unless otherwise stated
- Equity market capitalisation includes all securities quoted on the NZX Main Board (NZSX), NZX Alternative Market (NZAX) and NXT Market
- Market capitalisation for the NZX Debt Market is the total nominal (face) value of all quoted securities, excluding New Zealand Government stock
- Please note these operational statistics are based on NZX's internal records, which are unaudited.  
Differences may arise between this data and that disclosed in subsequent audited financial statements.  
Differences may also arise between this data and the previously reported data due to rounding.

To enquire about information listed on this sheet, or to find out more about NZX products or services, please email: [data@nzx.com](mailto:data@nzx.com)