

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX
and
To Methven

Relevant event being disclosed: Disclosure of movement of 1% or more in Substantial holding

Date of relevant event: 4 September 2018

Date this disclosure made: 4 September 2018

Date last disclosure made: 18 May 2017

Substantial product holder(s) giving disclosure

Full name(s): Brendan Jon Lindsay, Jeffrey John Parsonson, WDA Lindsay Limited and Lindsay Trust Limited (Lindsay Investment Trust)

Summary of substantial holding

Class of quoted voting products: **Ordinary Shares (MVN.NZ)**

Summary for **Lindsay Investment Trust**

For **this** disclosure,—

- (a) total number held in class: 14,617,976
- (b) total in class: 73,482,816
- (c) total percentage held in class: **19.89%**

For **last** disclosure,—

- (a) total number held in class: **9,824,899**
- (b) total in class: 73,482,816
- (c) total percentage held in class: 13.37%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: Off-market purchase on 4 September 2018 of 4,724,882 shares facilitated through Forsyth Barr, for aggregate consideration of \$5,669,858.40.

Details after relevant event

Details for **Brendan Jon Lindsay, Jeffrey John Parsonson, WDA Lindsay Limited and Lindsay Trust Limited (Lindsay Investment Trust)**

Nature of relevant interest(s): Off-market purchase of 4,724,882 shares

For that relevant interest,—

- (a) number held in class: 14,617,976
- (b) percentage held in class: 19.89%
- (c) current registered holder(s): **Unknown**
- (d) registered holder(s) once transfers are registered: **Forsyth Barr Custodians Limited**

For a derivative relevant interest, also—

- (a) type of derivative: Not applicable
- (b) details of derivative: **Not applicable**
- (c) parties to the derivative: **Not applicable**
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: Not applicable

Additional information

Address(es) of substantial product holder(s): **P O Box 91-391, Victoria Street West, Auckland 1142**

Contact details: Simon Palmer. +64 21797 836. smp@lindsayinvestments.com

*Nature of connection between substantial product holders: The substantial product holders are the Trustees of the Lindsay Investment Trust

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **Not applicable**

Certification

I, **Simon Middleton Palmer** certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.