

6 September 2018

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IKEGPS GROUP LIMITED – ANNOUNCES SHARE PURCHASE PLAN

6 September 2018 – ikeGPS Group Limited (*ikeGPS*) (NZX: IKE) (ASX:IKE) announced on 24 August 2018 that it intended to raise \$6.25 million of new capital through an underwritten placement and share purchase plan. In the first stage of capital raising, ikeGPS successfully raised \$5 million through an equity placement to existing and new investors (*Placement*).

Today ikeGPS announces that it is seeking to raise up to \$1.25 million through a Share Purchase Plan (*SPP*) to eligible shareholders. The SPP is being made in reliance on NZX Main Board Listing Rule 7.3.4(c).

The SPP, which opens today, gives each ikeGPS shareholder recorded in the share register with a New Zealand address as at 5.00pm on 5 September 2018, an opportunity to subscribe for up to NZ\$15,000 in new fully paid ordinary shares in ikeGPS at price of \$0.52 per share (being the price on which shares were issued at under the Placement completed on 29 August 2018).

The full terms and conditions of the SPP are contained in the attached ikeGPS Share Purchase Plan offer documents. Unless extended, acceptances must be received by 5.00pm on 24 September 2018 and shares will be allotted on 1 October 2018.

A copy of the cleansing notice (issued under clause 20(1)(a) of Schedule 8 to the Financial Markets Conduct Regulations 2014 and ASIC Instrument 16-1121) and Appendix 7 for the SPP accompany this announcement.

Contact

ikeGPS Group Limited

Chris Birkett

Chief Financial Officer

