

11 September 2018

Client Market Services
NZX Limited
Level 1, NZX Centre
11 Cable Street
WELLINGTON



SKYCITY Entertainment Group Limited

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Copy to:

ASX Market Announcements
Australian Stock Exchange
Exchange Centre
Level 6
20 Bridge Street
Sydney NSW 2000
AUSTRALIA

Dear Sir/Madam

**RE: SKYCITY ENTERTAINMENT GROUP LIMITED (SKC)
ISSUE OF RESTRICTED SHARE RIGHTS UNDER THE SKYCITY
RESTRICTED SHARE RIGHTS PLAN**

SKYCITY Entertainment Group Limited hereby notifies that it has today issued 1,898,564 restricted share rights in the company to participating SKYCITY employees under the SKYCITY Restricted Share Rights Plan in respect of the financial year ended 30 June 2018. Each restricted share right granted under the Restricted Share Rights Plan confers a right to receive one ordinary share in the company, which will only vest if the relevant employee remains continuously employed by the company (or a company within the SKYCITY Group) from the date of issue until 1 July 2020.

The following information is supplied pursuant to Listing Rule 7.12.1:

- | | |
|---|--|
| • Class of security | Restricted share rights |
| • ISIN | Not quoted |
| • Number issued | 1,898,564 restricted share rights |
| • Issue price | Nil |
| • Conversion price | Nil |
| • Conversion date | 1 July 2020 |
| • Percentage of class issued | 100% |
| • Reason for issue | Pursuant to the SKYCITY Restricted Share Rights Plan |
| • Specific authority for issue | Pursuant to NZX Main Board Listing Rule 7.3.6 |
| • Total number of restricted share rights on issue | 1,898,564 restricted share rights |
| • Date of issue | 11 September 2018 |

Yours faithfully

A handwritten signature in blue ink, appearing to read 'Jo Wong', is written over a light blue circular stamp.

Jo Wong
Company Secretary