

# Fonterra Shareholders' Fund

## Results for Announcement to the Market

Reporting Period	12 months to 31 July 2018
Previous Reporting Period	12 months to 31 July 2017

	Amount (m's)	Percentage Change
(Expense) revenue from ordinary activities	NZ\$(85)	(208)%
Profit (loss) from ordinary activities after tax attributable to security holder <sup>1</sup>	NZ\$-	-%
<b>Net profit (loss) attributable to security holders</b>	<b>NZ\$-</b>	<b>-%</b>

<sup>1</sup> Fonterra Shareholders' Fund financial statements are prepared in accordance with New Zealand Equivalents to International Financial Reporting Standards. Revenue from ordinary activities comprises net fair value movements of Economic Rights of Fonterra Shares, and dividend income. This is a loss for the current reporting period.

Interim/Final Dividend	Amount per Security	Imputed Amount per Security
No final dividend to be paid	\$0.00	\$0.00

Record Date	-
Dividend Payment Date	-

Comments	-
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To be followed by the balance of the information required in the report pursuant to Appendix 1 – Including the Net Tangible Asset amount per security for the current and previous reporting period.