

Notice of event affecting securities

NZSX Listing Rule 7.12.2. For rights, NZSX Listing Rules 7.10.9 and 7.10.10.
For change to allotment, NZSX Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one
(Please provide any other relevant
details on additional pages)

Full name of Issuer **Fonterra Co-operative Group Ltd**

Name of officer authorised to make this notice **Simon Till** Authority for event, e.g. Directors' resolution **Term of Issue**

Contact phone number **(09) 374 9000** Contact fax number Date **11 / 09 / 2018**

Nature of event
Tick as appropriate
Bonus Issue ☐ If ticked, state whether: Taxable ☐ / Non Taxable ☐ Conversion ☐ Interest ☒ Rights Issue Renounceable ☐
Rights Issue non-renounceable ☐ Capital change ☐ Call ☐ Dividend ☐ If ticked, state whether: Interim ☐ Full Year ☐ Special ☐ DRP Applies ☐

EXISTING securities affected by this *If more than one security is affected by the event, use a separate form.*

Description of the class of securities ISIN
If unknown, contact NZX

Details of securities issued pursuant to this event *If more than one class of security is to be issued, use a separate form for each class.*

Description of the class of securities **Unsecured subordinated perpetual Capital Notes (FCGHA)** ISIN **NZFCDG0001S9**
If unknown, contact NZX

Number of Securities to be issued following event Minimum Entitlement Ratio, e.g. ① for ② for

Conversion, Maturity, Call Payable or Exercise Date Treatment of Fractions

Strike price per security for any issue in lieu or date Strike Price available. Tick if *pari passu* ☐ OR provide an explanation of the ranking

Monies Associated with Event *Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.*

In dollars and cents
Amount per security (does not include any excluded income) Source of Payment
Excluded income per security (only applicable to listed PIEs)
Currency Supplementary dividend details - NZSX Listing Rule 7.12.7 Amount per security in dollars and cents
Total monies Date Payable

Taxation

Amount per Security in Dollars and cents to six decimal places
In the case of a taxable bonus issue state strike price **\$** Resident Withholding Tax **\$** Imputation Credits (Give details)
Foreign Withholding Tax **\$** FDP Credits (Give details)

Timing (Refer Appendix 8 in the NZSX Listing Rules)

Record Date 5pm For calculation of entitlements - **28 September, 2018** **Application Date** Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. In the case of applications this must be the last business day of the week. **10 October, 2018**

Notice Date Entitlement letters, call notices, conversion notices mailed **Allotment Date** For the issue of new securities. Must be within 5 business days of application closing date.

OFFICE USE ONLY

Ex Date:
Commence Quoting Rights:
Cease Quoting Rights 5pm:
Commence Quoting New Securities:
Cease Quoting Old Security 5pm:

Security Code:

Security Code:



ST: *[Handwritten signature]*