

Stock Exchange Announcement

STOCK EXCHANGE LISTINGS: NEW ZEALAND (FPH), AUSTRALIA (FPH)

NOTIFICATION OF ISSUE OF SECURITIES

Auckland, New Zealand, 13 September 2018 - Fisher & Paykel Healthcare Corporation Limited (NZSX:FPH, ASX:FPH) advises that the following securities were issued pursuant to the Company's 2015 issue of options under the Fisher & Paykel Healthcare 2003 Share Option Plan and the Company's 2015 issue of Performance Share Rights (PSRs). The issue of options and shares under the Option Plan was approved by the Board on 27 August 2015. The issue of shares under the PSR plan was approved by the Board on 27 August 2015.

(a) Class of security	Ordinary shares
ISIN	NZFAP0001S2
(b) Number issued	68,052
(c) Issue price	Options: \$7.23 (18,512 shares) PSRs: \$Nil (49,540 shares)
(d) Payment terms	Nil refer (g) below
(e) Amount paid up	In full
(f) Percentage of total class issued	0.01188%
(g) Reason for issue	Employees cancelling options issued in August 2015 under the Fisher & Paykel Healthcare 2003 Share Option Plan. 33,750 options were cancelled on 13 September 2018 pursuant to the Cancellation Offer approved by shareholders at the ASM held on 12 August 2004. 17,572 shares were issued in consideration of the cancellation of the options and are equal in value to the gain on the options (such gain being calculated based on an exercise price of \$7.23). 940 shares were issued to an employee exercising options issued under the 2015 issue of the Fisher & Paykel Healthcare 2003 Share Option Plan. Employees exercising PSRs issued under the 2015 issue of the Fisher & Paykel Healthcare Performance Share Rights Plan. 49,540 PSRs were exercised on 13 September 2018 and 49,540 shares were issued.
(h) Authority for issue	Directors' resolution
(i) Terms of issue	The shares rank pari passu with the existing ordinary shares.
(j) Total number of securities after issue	572,741,621
(l) Date of issue	13 September 2018

This advice is given under Listing Rule 7.12.1.

Ends

Contact: Ed Timmins, Company Secretary on +64 9 574 0164. For more information about the company visit our website www.fphcare.com