

Stock Exchange Announcement

STOCK EXCHANGE LISTINGS: NEW ZEALAND (FPH), AUSTRALIA (FPH),

NOTIFICATION OF ISSUE OF SECURITIES

Auckland, New Zealand 13 September 2018 - Fisher & Paykel Healthcare Corporation Limited (NZSX:FPH, ASX:FPH) advises that the Board had determined to issue, with effect from today, rights to acquire 126,377 ordinary shares in the Company to selected employees. The details of the issue are set out below:

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| (a) | Class of Security: | Unlisted Employee Share Rights to acquire ordinary shares in the Company ("ESRs") issued under the Fisher & Paykel Healthcare Employee Share Rights Plan (the "Employee Share Rights Plan"). |
| | ISIN: | N/A |
| (b) | Number Issued: | 126,377 |
| (c) | Nominal value: | There is no nominal value for the ESRs. |
| | Issue Price: | No amount is payable for the grant of ESRs. One ESR will convert into one ordinary share at no cost after three years, provided the recipient remains an employee. |
| (d) | Payment terms: | N/A |
| (e) | Amount Paid up: | N/A |
| (f) | Percentage of total class issued: | 126,377 ESRs to acquire ordinary shares represent approximately 0.02207% of the ordinary shares on issue. |
| (g) | Reason for issue: | Issue of ESRs under the Employee Share Rights Plan to incentivise selected employees to grow the share price of the Company and to attract, motivate and retain key employees. |
| (h) | Authority for issue: | Directors' resolution dated 23 August 2018. |
| (i) | Terms of Issue: | The ESRs will be issued on the terms of the ESR Plan in the form approved by the Board. |
| (j) | Total number of securities after issue: | 4,309,919 Options, 1,288,285 PSRs, 126,377 ESRs and 572,741,621 Ordinary Shares |
| (l) | Date of issue: | 13 September 2018 |

This advice is given under Listing Rule 7.12.1.

Contact: Edward Timmins, Company Secretary on +64 9 574 0164. For more information about the company visit our website www.fphcare.com

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