

QUOTATION NOTICE: NZX DEBT MARKET SUMMERSET GROUP HOLDINGS LIMITED (“SUM020”) BONDS

Issuer:	Summerset Group Holdings Limited (“SUM”)
Security Code:	SUM020
ISIN:	NZSUMD0020L7
Details of Issue:	An offer of \$125,000,000 of secured, unsubordinated fixed rate bonds.
Opening Date:	Monday, 10 September 2018
Closing Date:	Friday, 14 September 2018
Interest Rate:	4.20% per annum
Maturity Date:	Wednesday, 24 September 2025
Issue/Allotment Date:	Monday, 24 September 2018
Interest Payment Dates:	24 March, 24 June, 24 September and 24 December of each year until and including the Maturity Date
Date of First Interest Payment:	Monday, 24 December 2018
First Interest Paid To:	Holder of Bonds as at the Record Date
Record Date:	10 calendar days before the due date for that payment or, if that day is not a Business Day, the preceding Business Day
Minimum Application Amount:	\$5,000
Minimum Holding:	\$5,000
Minimum Amount Transferrable:	\$1,000
Face Value:	\$1.00 per Bond
Supervisor Name:	The New Zealand Guardian Trust Company Limited
Organising Participant:	ANZ Bank New Zealand Limited
Lead Managers:	ANZ Bank New Zealand Limited, First NZ Capital Securities Limited, Forsyth Barr Limited and Hobson Wealth Partners Limited
Trust Deed:	Master Trust Deed dated 30 May 2017(as amended from time to time) and Supplemental Trust Deed dated 10 September 2018 (as amended on 14 September 2018)
Registrar:	Link Market Services Limited (“LNKT”)
Settlement Status:	NZCDC Settlement System

**Expected Commencement of
Trading on the NZX Debt Market:**

Tuesday, 25 September 2018

A handwritten signature in blue ink, appearing to read 'M Peterson', is positioned above the printed name and title.

**Mark Peterson
Chief Executive Officer
NZX Limited**

14 September 2018