



Summerset Group Holdings Limited
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24 September 2018

Notice of Allotment of Fixed Rate Bonds

The following information is provided in accordance with Listing Rule 7.12.1:

Fixed Rate Bonds due 24 September 2025	
Issuer	Summerset Group Holdings Limited
Class of securities	Guaranteed, secured, unsubordinated, fixed rate bonds
ISIN	NZSUMD0020L7
NZX Security code	SUM020
Number of SUM020 bonds allotted	125,000,000
Issue price	\$1.00 per bond
Interest Rate	4.20% per annum
Payment in cash	Yes
Any amount paid up (if not in full)	Bonds have been fully paid up
Principal terms of the securities	Guaranteed, secured, unsubordinated, fixed rate debt securities with a maturity date of 24 September 2025
Percentage of total class of SUM020 bonds allotted	100% of the SUM020 bonds
Reasons for the allotment	Allotment under the Final Term Sheet dated 14 September 2018. The proceeds of the offer will be used to repay a portion of existing drawn bank debt and for general corporate purposes of the Summerset Group. The Offer will provide diversification of funding sources and tenor for the Summerset Group.
Specific authority for the allotment	Resolution of directors
Terms or details of the allotment	As set out in the Final Term Sheet dated 14 September 2018
Total number of SUM020 bonds in existence after the allotment	125,000,000
Date of allotment	24 September 2018

For investor relations enquiries:

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