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## **Market statement**

25 September 2018

### **LIC appoints Chief Financial Officer**

Livestock Improvement Corporation (NZX: LIC) (**LIC**) announces the appointment of David Hazlehurst to the role of Chief Financial Officer (CFO).

David will start with LIC on 4 February 2019.

Reporting to the Chief Executive, David will be responsible for the farmer-owned co-operative's business performance, financials, risk management, secretariat and procurement.

LIC chief executive, Wayne McNee, said "It is fantastic to have a CFO with David's experience joining LIC. He brings a strong background in the primary industries along with extensive CFO experience."

David comes to LIC from Zespri, where he has been Chief Financial Officer since 2015.

Before joining Zespri, David held the role of CFO and Vice President, Commercial and Pacific Islands for NZ Steel. Prior to this David, a Waikato University graduate, worked for Lion Nathan in Financial Controller and Group Management Accountant roles. He had a short period with Oxygen Business Solutions (the IT division of Carter Holt Harvey) before moving to Fonterra in 2002 where he held three senior roles; GM, Fonterra Business Services and Global Finance Integration Manager. He then moved to Germany where he was Chief Financial Officer of a JV between Friesland Campina and Fonterra.

**ENDS**

For any shareholder enquiries please phone 0800 264 632

### **About LIC**

LIC is a farmer-owned co-operative that provides a range of services and solutions to improve the productivity and prosperity of farmers. This includes dairy genetics, information technology, herd testing, DNA parentage verification and farm advisory services through FarmWise. Subsidiary business LIC Automation also provides integrated automation systems and unique milk testing sensors that present real-time data while a cow is being milked. With origins dating back to 1909, LIC has a long history of world-leading innovations for the dairy industry.

Today the New Zealand-based co-operative employs more than 700 permanent staff, swelling to 2000 during the peak dairy mating season. LIC also has offices in the United Kingdom, Ireland and Australia. All LIC profit is returned to its farmer owners/shareholders in dividends or re-invested for new solutions, research and development or dividends. [www.lic.co.nz](http://www.lic.co.nz)