

25 September 2018

Skellerup Holdings Limited – Conversion of securities under Chief Executive Long Term Incentive Scheme.

For the purposes of Listing Rule 7.12.9, Skellerup Holdings Limited (NZX: SKL) advises the following securities have been converted from redeemable ordinary shares to ordinary shares on 25 September 2018.

a	Class of security	Redeemable ordinary shares converted into ordinary shares.
	ISIN	NZSKXE0001S8.
b	Number converted	1,947,533.
c	Nominal value Price paid on conversion	N/A
d	Price paid on conversion	\$1.2434 per share (in addition to the \$0.01 per share paid on issue).
e	Payment terms	In accordance with the terms of the Chief Executive Long Term Incentive Scheme as set out in the Notice of Annual Meeting dated 23 September 2011.
f	Percentage of class of securities	100% of the Redeemable ordinary shares.
g	Number of securities of same class remaining to be converted	0 redeemable ordinary shares.