

Media release



26 September, 2018

Auckland Council credit rating reaffirmed

Auckland Council's strong AA credit rating has been reaffirmed by international agency S&P Global Ratings.

The rating agency has reaffirmed the council's rating on a "Stable" outlook for the sixth consecutive year.

Auckland Council Group Chief Financial Officer Matthew Walker says that the decision confirms the council's solid financial footing.

"The council's credit rating with S&P Global Ratings is among the highest in the country and comes as Auckland continues to experience unprecedented growth and the associated demand on infrastructure.

"I am pleased that our ongoing commitment to meet our financial obligations and prudently manage our financial position has been again been recognised S&P Global Ratings."

ENDS

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