

Stock Exchange Announcement

STOCK EXCHANGE LISTINGS: NEW ZEALAND (FPH), AUSTRALIA (FPH)

NOTIFICATION OF ISSUE OF SECURITIES

Auckland, New Zealand, 26 September 2018 - Fisher & Paykel Healthcare Corporation Limited (NZSX:FPH, ASX:FPH) advises that the following securities were issued pursuant to the Company's 2015 issue of options under the Fisher & Paykel Healthcare 2003 Share Option Plan and the Company's 2015 issue of Performance Share Rights (PSRs). The issue of options and shares under the Option Plan was approved by the Board on 27 August 2015. The issue of shares under the PSR plan was approved by the Board on 27 August 2015.

- | | |
|--|--|
| (a) Class of security | Ordinary shares |
| ISIN | NZFAPE0001S2 |
| (b) Number issued | 14,963 |
| (c) Issue price | Options: \$7.23 (8,313 shares)
PSRs: \$Nil (6,650 shares) |
| (d) Payment terms | Nil refer (g) below |
| (e) Amount paid up | In full |
| (f) Percentage of total class issued | 0.00261% |
| (g) Reason for issue | <p>Employees cancelling options issued in August 2015 under the Fisher & Paykel Healthcare 2003 Share Option Plan.</p> <p>13,880 options were cancelled on 26 September 2018 pursuant to the Cancellation Offer approved by shareholders at the ASM held on 12 August 2004.</p> <p>7,273 shares were issued in consideration of the cancellation of the options and are equal in value to the gain on the options (such gain being calculated based on an exercise price of \$7.23).</p> <p>1,040 shares were issued to an employee exercising options issued under the 2015 issue of the Fisher & Paykel Healthcare 2003 Share Option Plan.</p> <p>Employees exercising PSRs issued under the 2015 issue of the Fisher & Paykel Healthcare Performance Share Rights Plan.</p> <p>6,650 PSRs were exercised on 26 September 2018 and 6,650 shares were issued.</p> |
| (h) Authority for issue | Directors' resolution |
| (i) Terms of issue | The shares rank pari passu with the existing ordinary shares. |
| (j) Total number of securities after issue | 573,039,176 |
| (l) Date of issue | 26 September 2018 |

This advice is given under Listing Rule 7.12.1.

Ends

Contact: Ed Timmins, Company Secretary on +64 9 574 0164. For more information about the company visit our website www.fphcare.com