

NZX announcement – 28 September 2018

50% sale of ANZ Centre unconditional

Following the announcement made on 28 June 2018, Precinct Properties New Zealand Limited (Precinct) (NZX: PCT) is pleased to announce that the conditions of sale of a 50% interest in ANZ Centre, to a fund controlled by Invesco, have now been satisfied and accordingly the agreement is now unconditional.

The purchase price is \$181million with settlement scheduled for mid-November 2018.

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About Precinct (PCT)

Precinct is New Zealand's only listed city centre specialist investing predominately in premium and A-grade commercial office property. Listed on the NZX Main Board, PCT currently owns 14 New Zealand buildings – Auckland's PwC Tower, AMP Centre, ANZ Centre, Zurich House, HSBC House, Mason Brothers Building, 12 Madden Street and Commercial Bay; and Wellington's AON Centre, Dimension Data House, No. 1 and No. 3 The Terrace, Pastoral House, Mayfair House and Bowen Campus.