



NEW ZEALAND'S EXCHANGE

NZX Limited - Monthly Shareholder Metrics

September 2018

These shareholder metrics represent the key operations of NZX's business.

Markets

NZX Listed Issuers

	Sep. 2018	Change YoY
Total equity securities	141	-6.0%
Total fund securities	35	0.0%
Total debt securities	125	7.8%
Total other securities	3	-25.0%
Total listed securities	304	-0.3%
Total NZSX equity issuers	120	-4.8%
Total NZAX equity issuers	15	-11.8%
Total NXT equity issuers	3	-25.0%
Total NZSX fund issuers	35	0.0%
Total NZDX issuers	49	11.4%
Total other issuers	3	-40.0%
Total unique issuers	199	-3.4%

Market Capitalisation

	Sep. 2018	Change YoY	% of GDP
All equity	\$138,042 m	11.3%	47.7%
All funds	\$3,968 m	14.3%	1.4%
All other	\$6 m	-18.1%	0.0%
Total equity	\$142,016 m	11.4%	49.1%
Debt	\$28,139 m	-0.1%	9.7%
Green bonds	\$672 m	-	0.2%
Total NZDX	\$28,811 m	2.2%	10.0%

Cash Market

	Sep. 2018	Change YoY
Total value traded	\$3,543 m	-7.7%
Daily average value traded	\$177 m	-3.1%
On-market value traded	\$1,921 m	26.6%
% of value on-market	54.2%	37.2%
Total trades	279,746	46.9%
Daily average trades	13,987	54.2%
Average on-market trade size	\$9,672	-10.5%

Total Equity Transactions

	Sep. 2018	Change YoY
Total trades	277,252	48.0%
Value traded	\$3,420 m	-5.8%
% of value on-market	53.0%	43.3%

Total Debt Transactions

	Sep. 2018	Change YoY
Total trades	2,494	-21.4%
Value traded	\$123 m	-40.9%
% of value on-market	87.9%	5.1%

Cumulative Numbers - YTD

	Sep. 2018	Change YoY
Number of trades	2,447,011	69.4%
Total value traded	\$29,457 m	-5.9%
% of value on-market	53.4%	35.0%

Capital Raising

	Sep. 2018	YTD
New Capital Listed		
IPOs and compliance equity listings	-	\$20 m
Fund listings	-	-
Debt listings	\$825 m	\$2,880 m

Secondary Capital Raisings

	Sep. 2018	YTD
Secondary Capital Raisings		
Total capital raised by all issuers	\$187 m	\$3,626 m
Total equity raised - NZ issuers	\$104 m	\$1,262 m
Total equity raised - dual or foreign issuer	\$40 m	\$669 m
Total funds raised - NZ issuers *	\$33 m	\$722 m
Total funds raised - dual or foreign issuer *	\$10 m	\$135 m
Total debt raised	-	\$838 m

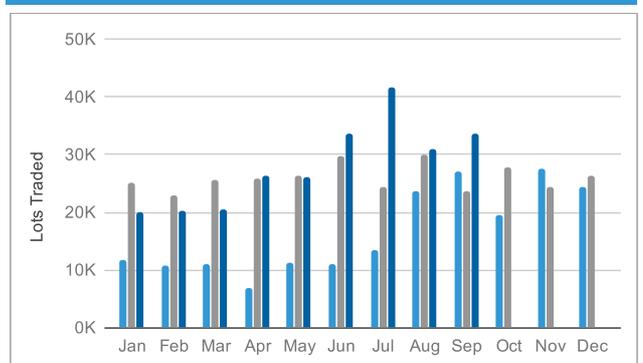
	Sep. 2018	YTD
Number of capital raising events		
Equity issuers - capital raised < \$10m	57	270
Equity issuers - capital raised ≥ \$10m < \$100m	2	15
Equity issuers - capital raised ≥ \$100m	-	3
Fund issuers - capital raised *	63	681
Debt issuers - capital raised	-	19

* Funds include Smartshares ETFs. These figures include fund raising events that were not previously reported.

Derivatives

	Sep. 2018	Change YoY
Futures - total lots traded	24,101	17.2%
Options - total lots traded	9,520	206.1%
Total derivatives lots traded	33,621	42.1%
Open interest	64,474	22.8%
Notional value traded (\$USD)	\$103 m	10.0%
Options to futures ratio	39.5%	161.1%
Block trade %	0.9%	-93.6%

Derivatives Total Lots Traded 2016 / 2017 / 2018



NZX Indices Performance			Clearing House / Depository		
	Sep. 2018	Change YoY		Sep. 2018	Change YoY
S&P/NZX50 Index	9,351	17.9%	Gross value of cleared trades over month	\$3,549 m	-8.0%
S&P/NZX 50 Portfolio Index	5,817	17.9%	Collateral held at month end	\$54 m	-5.8%
S&P/NZX Primary Sector Index	16,984	28.0%	Depository transactions	2,262	-11.2%
S&P/NZX NZ Fixed Interest Composite Index	115	4.7%	Assets under custody in depository	\$720 m	68.7%
S&P/NZX A-Grade Bond Index	5,317	4.6%	Value of stock lent over month	\$294 m	-44.5%

Wholesale Data			Direct Data Products		
	Sep. 2018	Change YoY		Sep. 2018	Change YoY
Terminal numbers - professional*	5,996	-2.5%	Dairy data subscriptions	964	26.0%
Terminal numbers - retail*	1,321	3.4%	Proprietary security subscription products	399	0.0%
Licences - value ≥ \$20k pa	35	2.9%	- products ≥ \$3,000 p.a.	144	-10.0%
Licences - value < \$20k pa	66	8.2%	- products < \$3,000 p.a.	255	6.7%
* 3 month average					

Energy Contracts		
	Sep. 2018	Change YoY
Operating / Technology contracts	16	-5.9%
- contracts ≥ \$500k p.a.	4	0.0%
- contracts < \$500k p.a.	12	-7.7%

Funds Services

SuperLife		
	Sep. 2018	Change YoY
Funds under management - KiwiSaver	\$834 m	19.6%
Funds under management - other	\$1,356 m	15.0%
Total	\$2,190 m	16.7%

Smartshares		
	Sep. 2018	Change YoY
Funds under management - external	\$868 m	39.0%
Funds under management - SuperLife funds	\$1,802 m	32.0%
Total	\$2,670 m	34.2%
Units on issue	987 m	15.6%

NZX Wealth Technologies		
	Sep. 2018	Change YoY
Funds under administration	\$1,129 m	-5.3%

Notes

- All figures are measured at the end of the last trading day of each month unless otherwise stated.
Change refers to the change since the same period last year unless otherwise stated
- Equity market capitalisation includes all securities quoted on the NZX Main Board (NZSX), NZX Alternative Market (NZAX) and NXT Market
- Market capitalisation for the NZX Debt Market is the total nominal (face) value of all quoted securities, excluding New Zealand Government stock
- Please note these operational statistics are based on NZX's internal records, which are unaudited.
Differences may arise between this data and that disclosed in subsequent audited financial statements.
Differences may also arise between this data and the previously reported data due to rounding.

To enquire about information listed on this sheet, or to find out more about NZX products or services, please email: data@nzx.com