

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited

and

To Abano Healthcare Group Limited (ABA)

Relevant event being disclosed: **Disclosure of movement of 1% or more in substantial holding**

Date of relevant event: 11 October 2018

Date this disclosure made: 12 October 2018

Date last disclosure made: 30 April 2018

Substantial product holder(s) giving disclosure

Full name(s): Harbour Asset Management Limited

Summary of substantial holding

Class of quoted voting products: Ordinary Shares

Summary for **Harbour Asset Management Group Limited**

For **this** disclosure,—

- (a) total number held in class: **4,167,795**
- (b) total in class: **26,083,090**
- (c) total percentage held in class: **15.979%**

For **last** disclosure, **First NZ Capital Group Limited**

- (a) total number held in class: **2,891,836**
- (b) total in class: **25,866,042**
- (c) total percentage held in class: **11.180%**

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: As noted above, on 30 April 2018, First NZ Capital Group Limited disclosed a relevant interest in 2,891,836 (11.180%) ABA ordinary shares (Harbour Asset Management Limited held 2,881,623 ABA ordinary shares and First NZ Capital Securities Limited held 10,213 ABA ordinary shares).

In the 4 month period prior to this current disclosure, as part of normal on-market trading activity under discretionary investment mandates, Harbour Asset Management Limited

purchased 1,337,796 ABA ordinary shares for total consideration of \$10,434,808.80 and additionally took up 69,296 ABA ordinary shares as part of ABA's dividend reinvestment plan for total consideration of \$580,035.36. As part of normal on-market trading activity under discretionary investment mandates, Harbour Asset Management Limited sold 113,540 ABA ordinary shares for total consideration of \$974,380.84 and disposed of 12,380 ABA ordinary shares for total consideration of \$105,230.00 by way of in-specie transfer. Following these transactions and events, Harbour Asset Management Limited has, at the date of this notice, a relevant interest in 4,167,795 (15.979%) ABA shares.

First NZ Capital Securities Limited has no holdings in ABA ordinary shares at the date of this notice.

Details after relevant event

Details for Harbour Asset Management Limited

Nature of relevant interest(s): Harbour Asset Management Limited, as a fund manager, has the power to exercise a right to vote attached to, and power to acquire or dispose of, the products, under powers of investment contained in investment management contracts with clients (the beneficial owners of the products).

For that relevant interest,—

(a) number held in class: **4,167,795**

(b) percentage held in class: **15.979%**

(c) current registered holder(s):

2,829,999 – Various nominee companies on behalf of clients as beneficial owners

1,337,796 - unknown.

(d) registered holder(s) once transfers are registered:

4,167,795 - Various nominee companies on behalf of clients as beneficial owners

No relevant agreement needs to be attached under Regulation 139.

Additional information

Address(es) of substantial product holder(s): Level 14, 171 Featherston Street, Wellington

Contact details: Kate Livingston, + 64 9 357 4757, kate.livingston@fnzc.co.nz

Nature of connection between substantial product holders: First NZ Capital Group Limited, First NZ Capital Securities and Harbour Asset Management Limited are related bodies corporate.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **None**

Certification

I, Kate Livingston, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.