

STEEL & TUBE WITHDRAWAL OF DIRECTOR NOMINATION

Steel & Tube Holdings Limited (NZX: STU) advises shareholders that following the announcement this morning that Milford Asset Management has sold their shareholding in Steel & Tube, that resolution 4 on the Notice of Meeting sent to Shareholders, to appoint John Johnston as a non-independent Director, will not be put to the Annual Shareholder Meeting next week.

Shareholders are reminded that the Annual Shareholder Meeting is scheduled to be held in Auckland on Thursday 25 October at 2pm. Further details are included in the Notice of Meeting.

Ends

For further information please contact:

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