



18 October 2018

Manager, Company Announcements Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear sir/madam,

2018 AGM – update to ex-date for Capital Management Initiative

The Company refers to the Key Dates for the Capital Management Initiative (as set out in the Explanatory Notes to the Notice of Meeting) proposed to be considered at the upcoming 2018 Annual General Meeting.

The following dates are changed:

- The last date for trading ordinary shares to be entitled to the special dividend and capital return, and the last day for trading in pre-consolidated ordinary shares will be 30 October 2018 (rather than 29 October 2018); and
- The Ex Date for the special dividend and capital return will be 31 October 2018 (rather than 30 October 2018), together with the commencement of trading of consolidated shares on a deferred settlement basis.

There are no other changes to the Key Dates. The Explanatory Notes to the Notice of Meeting will be taken to be supplemented and revised accordingly.

Attached is the revised timetable for the Capital Management Initiative.

Sincerely

A handwritten signature in black ink, appearing to read 'Rebecca Farrell'.

Rebecca Farrell
Company Secretary



Key dates

The key dates for the Capital Management Initiative, if approved, are:

Date of AGM and potential shareholder approval	26 October 2018
Last date for trading ordinary shares to be entitled to the Special Dividend and Capital Return	30 October 2018
Last day for trading in pre-consolidated ordinary shares	
Ex date – ordinary shares traded from this date will not be entitled to the Special Dividend or Capital Return	31 October 2018
Commencement of trading in consolidated shares on a deferred settlement basis	
Ordinary shares will trade during this period with the ticker code IAGDA instead of IAG	
Record Date for the Capital Management Initiative	1 November 2018
Entitlements to the Special Dividend and Capital Return will be determined on a pre-consolidation basis	
Record Date for DRP participation	2 November 2018
Share Consolidation Date – post-consolidation ordinary shares entered into register	5 November 2018
Last day of deferred settlement trading	7 November 2018
Ordinary shares resume trading on a normal (T+2) settlement basis, under ticker code IAG	8 November 2018
Payment date for Special Dividend and Capital Return (into notified bank account)	26 November 2018
Dispatch of Holding Statements	26 November 2018
DRP Shares issued	