



MARKET ANNOUNCEMENT

Date: 19 October 2018

NZX: GNE / ASX: GNE

NOTICE PURSUANT TO LISTING RULE 7.12.1

For the purposes of NZX Main Board Listing Rule 7.12.1, Genesis Energy Limited advises the following in respect of the issue of new ordinary shares:

- (a) Class of security: Ordinary shares
ISIN: NZGNEE0001S7
- (b) Number of securities issued: 7,708,056
- (c) Issue price: \$2.4132 per share
- (d) Payment in cash: Not applicable
- (e) Any amount paid up (if not in full): Not applicable
- (f) Principal terms of the Securities (other than for Quoted Securities): Not applicable
- (g) Percentage of total class of securities issued: 0.7643% of the total shares on issue immediately prior to the issue of the new shares
- (h) Reason for issue: Dividend Reinvestment Plan dated 14 February 2018
- (i) Specific authority for the issue: Board resolution dated 28 August 2018
- (j) Any terms of the issue: The shares will rank equally with the existing fully paid ordinary shares
- (k) Total number of securities of the class after issue: 1,016,207,079
- (l) Treasury stock: Not applicable
- (m) Date of issue: 19 October 2018

ENDS

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About Genesis Energy

Genesis Energy (NZX: GNE, ASX: GNE) is a diversified New Zealand energy company. It sells electricity, reticulated natural gas and LPG through its retail brands of Genesis Energy and Energy Online. It is New Zealand's largest energy retailer with around 500,000 customers. The Company generates electricity from a diverse portfolio of thermal and renewable generation assets located in different parts of the country. Genesis Energy also has a 46% interest in the Kupe Joint Venture, which owns the Kupe Oil and Gas Field offshore of Taranaki, New Zealand. Genesis Energy had revenue of \$NZ2.3bn during the 12 months ended 30 June 2018. More information can be found at www.genesisenergy.co.nz