

Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited

and

To ikeGPS Group Limited

Relevant event being disclosed: Movement of more than 1% in substantial holding

Date of relevant event: 23 October 2018

Date this disclosure made: 23 October 2018

Date last disclosure made: 29 August 2018

Substantial product holder(s) giving disclosure

Full name(s): David Jonathan Wilson and Nicola Jane Wilson

Summary of substantial holding

Class of quoted voting Products: ordinary shares in ikeGPS Group Limited (**Shares**) (NZX:IKE)

Summary for David Jonathan Wilson and Nicola Jane Wilson

For **this** disclosure,—

- (a) total number held in class: 17,798,211
- (b) total in class: 90,469,597
- (c) total percentage held in class: 19.673%

For **last** disclosure,—

- (a) total number held in class: 14,914,862
- (b) total in class: 88,065,639
- (c) total percentage held in class: 16.936%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: Acquisition of 3,346,619 Shares through:

- (a) the on-market acquisition of 1,496,619 Shares for aggregate consideration of \$836,346.18 over the period 27 September 2018 to 16 October 2018, as set out in the Schedule; and
- (a) the off-market acquisition of 1,850,000 Shares for \$1,295,000 from NZVIF Investments Fund on 23 October 2018,

resulting in a net increase of 2,883,349 Shares when taking into account certain disposals of Shares.

Details after relevant event

Details for David Jonathan Wilson and Nicola Jane Wilson

Nature of relevant interest(s): Registered holders and beneficial owners of 17,798,211 Shares as trustees and beneficiaries of The Wilson Family Trust. No relevant agreement is required to be attached under regulation 139 of the Financial Markets Conduct Regulations 2014.

For that relevant interest,—

- (a) number held in class: 17,798,211
- (b) percentage held in class: 19.673%

- (c) current registered holder(s): N/A
- (d) registered holder(s) once transfers registered: David Jonathan Wilson and Nicola Jane Wilson

For a derivative relevant interest, also-

- (a) type of derivative: N/A
- (b) details of derivative: N/A
- (c) parties to the derivative: N/A
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: N/A

Additional information

Address(es) of substantial product holder(s): 18 Picton Street, Freemans Bay, Auckland 1011

Contact details: Haydn Wong, Bell Gully, +64 9 916 8918 (haydn.wong@bellgully.com)

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the product to which this disclosure relates: N/A.

Certification

I, David Jonathan Wilson, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Schedule

Date	Shares	Price per Share	Aggregate Price	
27-Sep-18	338,462	\$ 0.520	\$ 176,000.24	
27-Sep-18	200,000	\$ 0.570	\$ 114,000.00	
28-Sep-18	28,847	\$ 0.520	\$ 15,000.44	
2-Oct-18	4,500	\$ 0.550	\$ 2,475.00	
5-Oct-18	450,000	\$ 0.543	\$ 244,350.00	
5-Oct-18	7,310	\$ 0.550	\$ 4,020.50	
16-Oct-18	137,500	\$ 0.600	\$ 82,500.00	
16-Oct-18	330,000	\$ 0.600	\$ 198,000.00	
	1,496,619		\$ 836,346.18	