

24 October 2018

## **MARKET RELEASE**

### **INDEPENDENT DIRECTOR DETERMINATION**

The Board of Directors of Marsden Maritime Holdings Limited has determined that Sir John Goulter, Mark Bogle, Murray Jagger, Hamish Stevens and Elena Trout are Independent Directors for the purposes of NZX Listing Rule 3.3.2.

The Board has determined that Tony Gibson is not an Independent Director as he is currently the Chief Executive Officer of Ports of Auckland Limited, a Substantial Security Holder in Marsden Maritime Holdings Limited.

**-Ends-**